

Economic Research Forum - 30th Annual Conference

SDG Stimulus to Deliver Agenda 2030
April 22, 2024.



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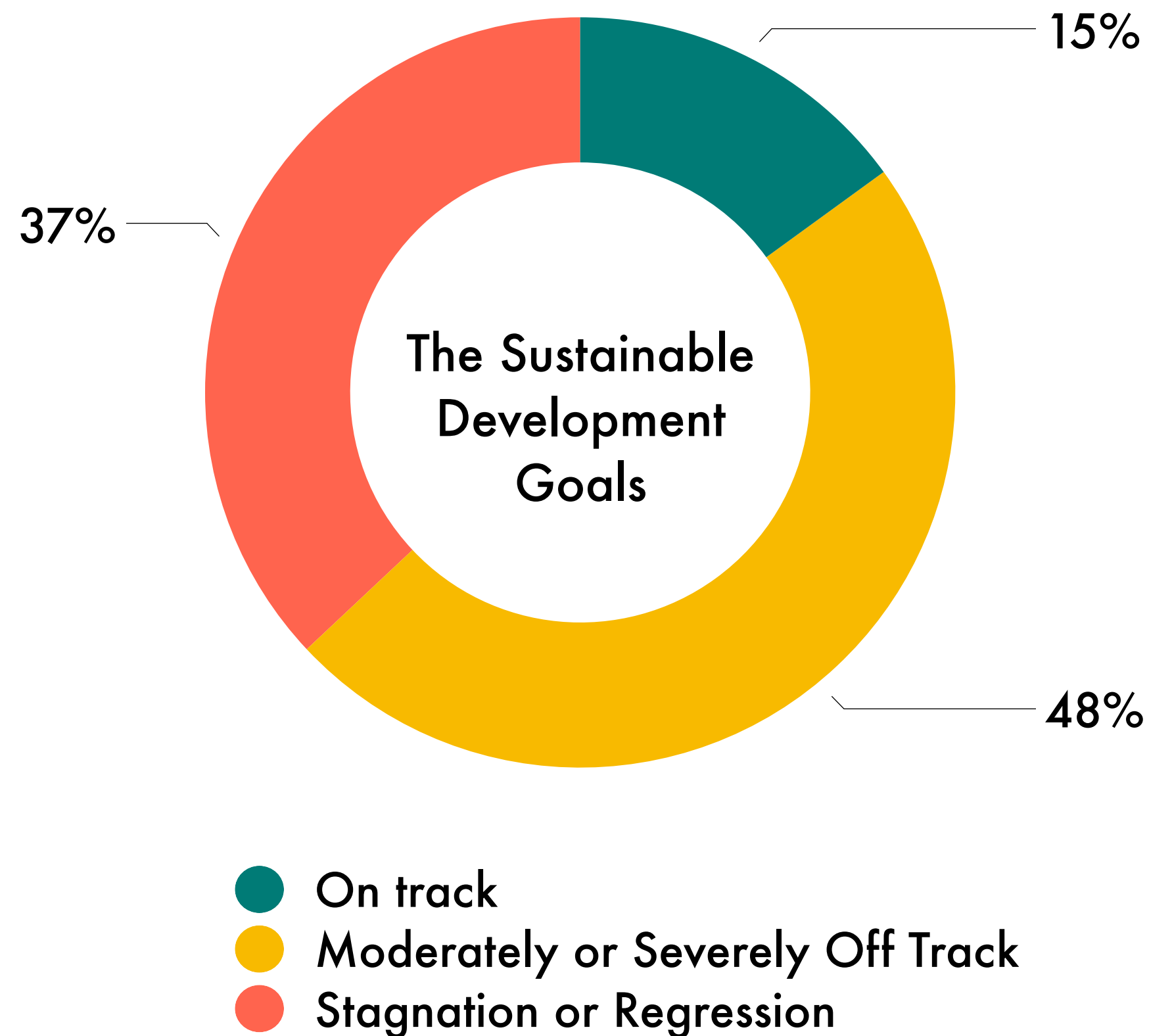


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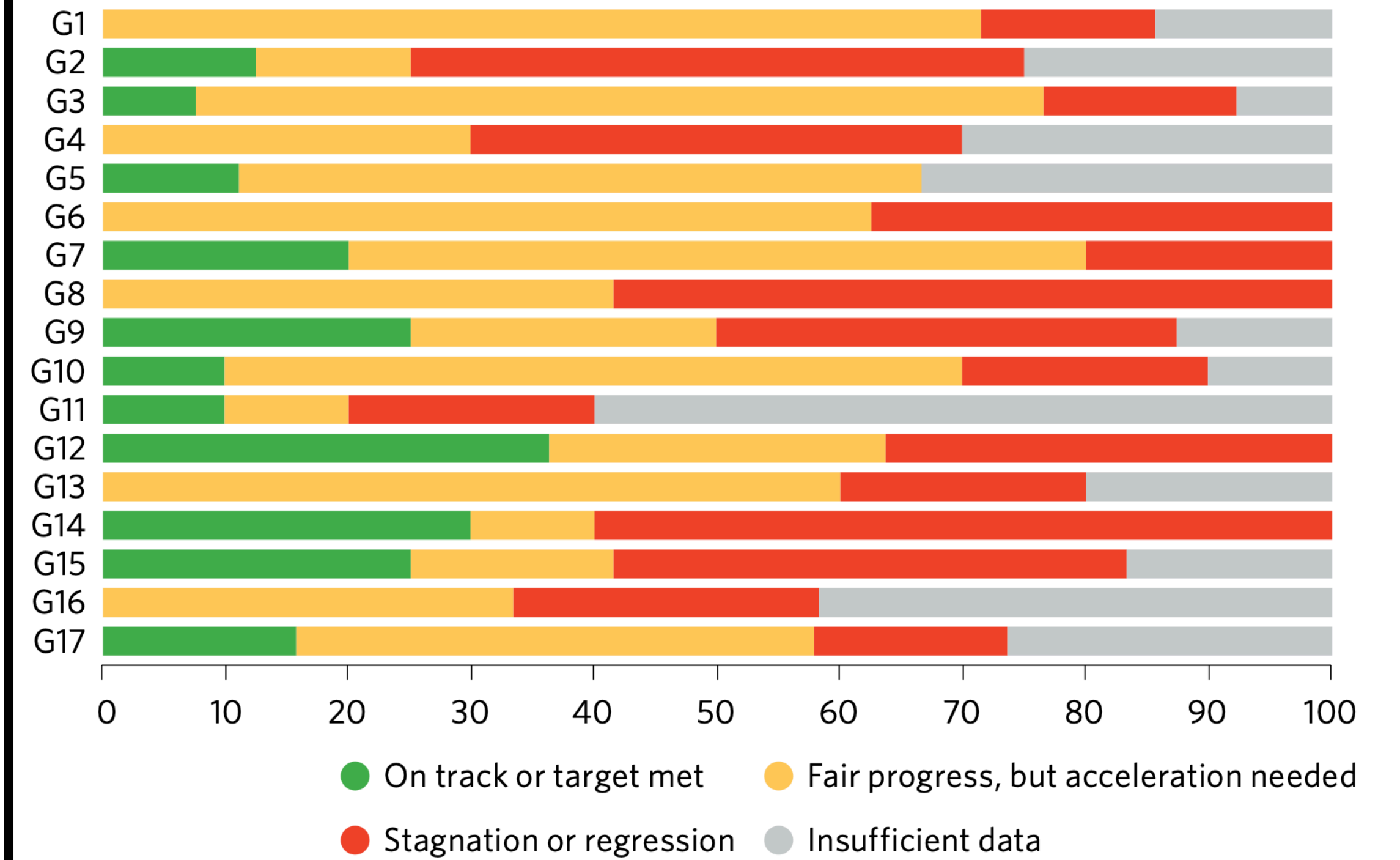


Progress on the SDGs

Progress on the SDGs, 2023

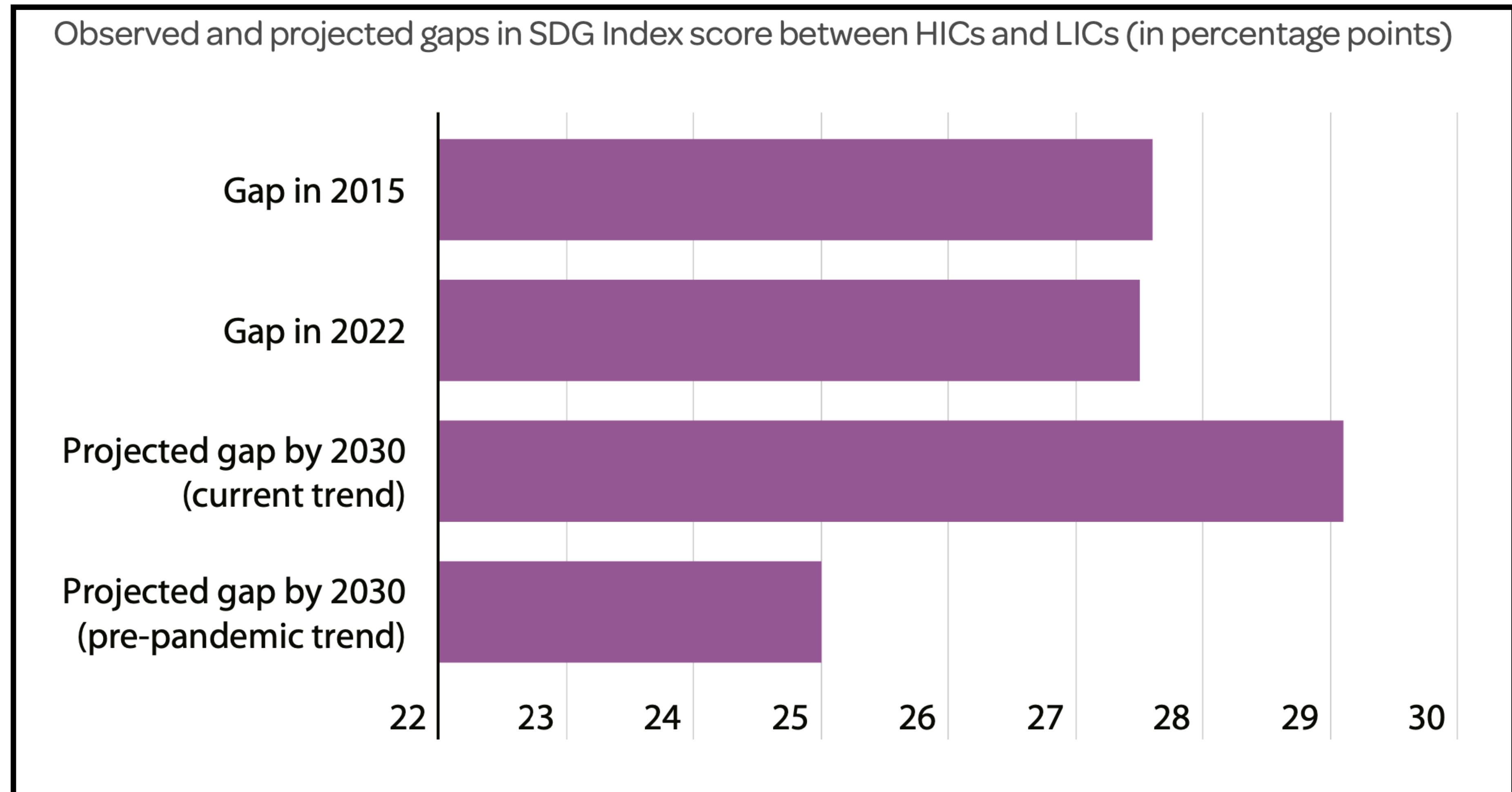


Progress assessment for the 17 Goals based on assessed targets, 2023 or latest data (percentage)





Progress on the SDGs: Further Deterioration Since COVID

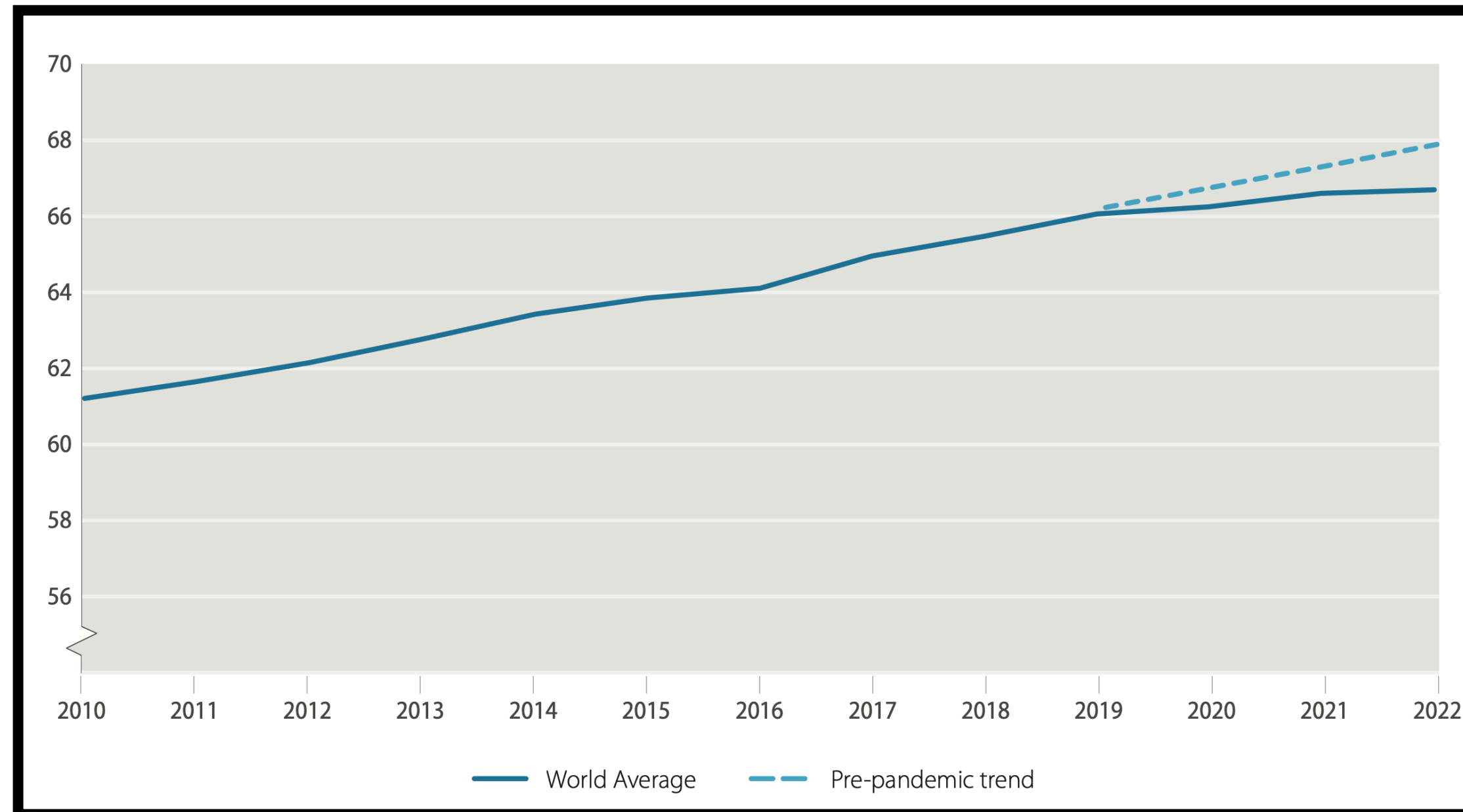


Source: United Nations Sustainable Development Solutions Network - Sustainable Development Report 2023

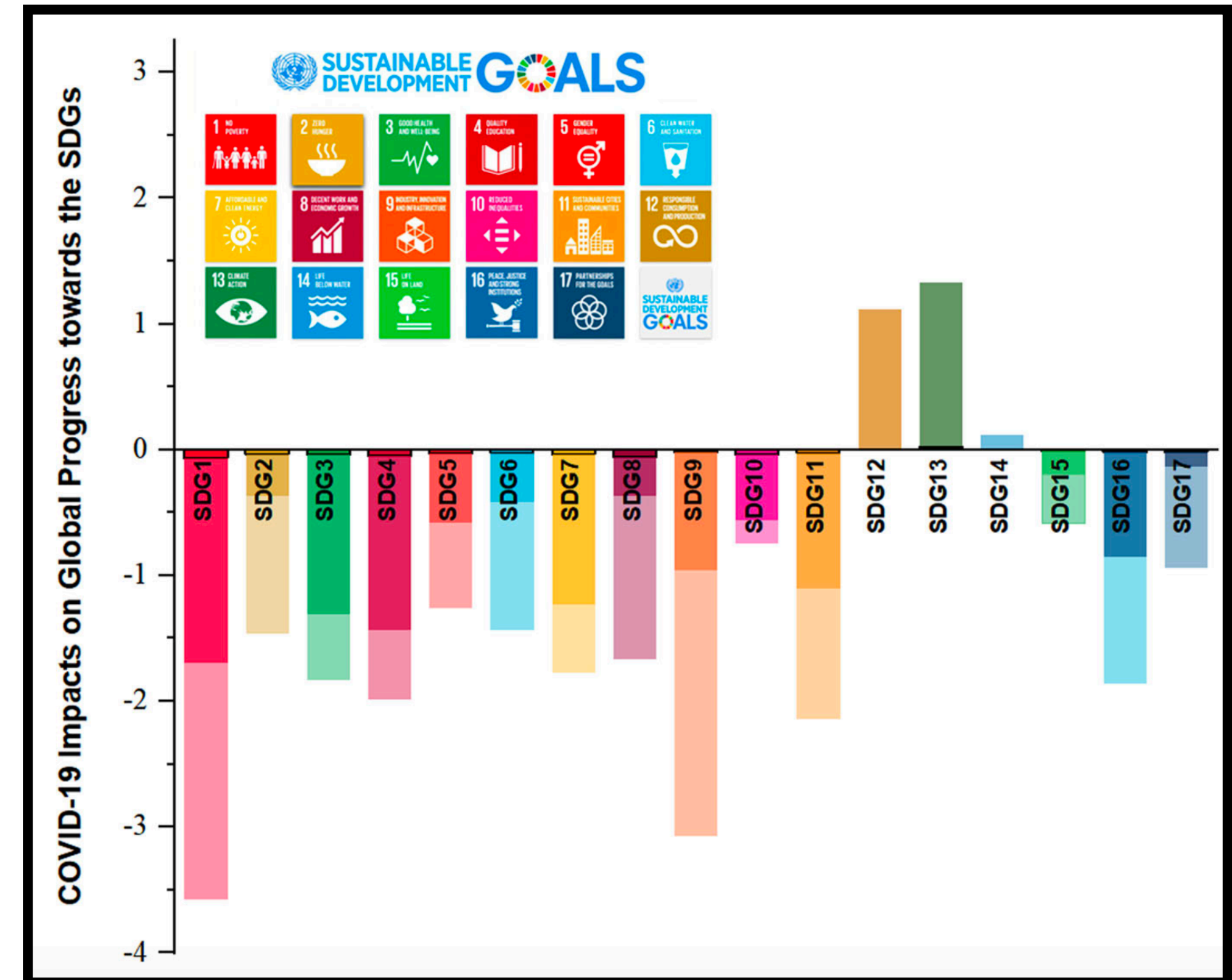


Progress on the SDGs: Further Deterioration Since COVID

SDG Index World Average 2010 - 2022



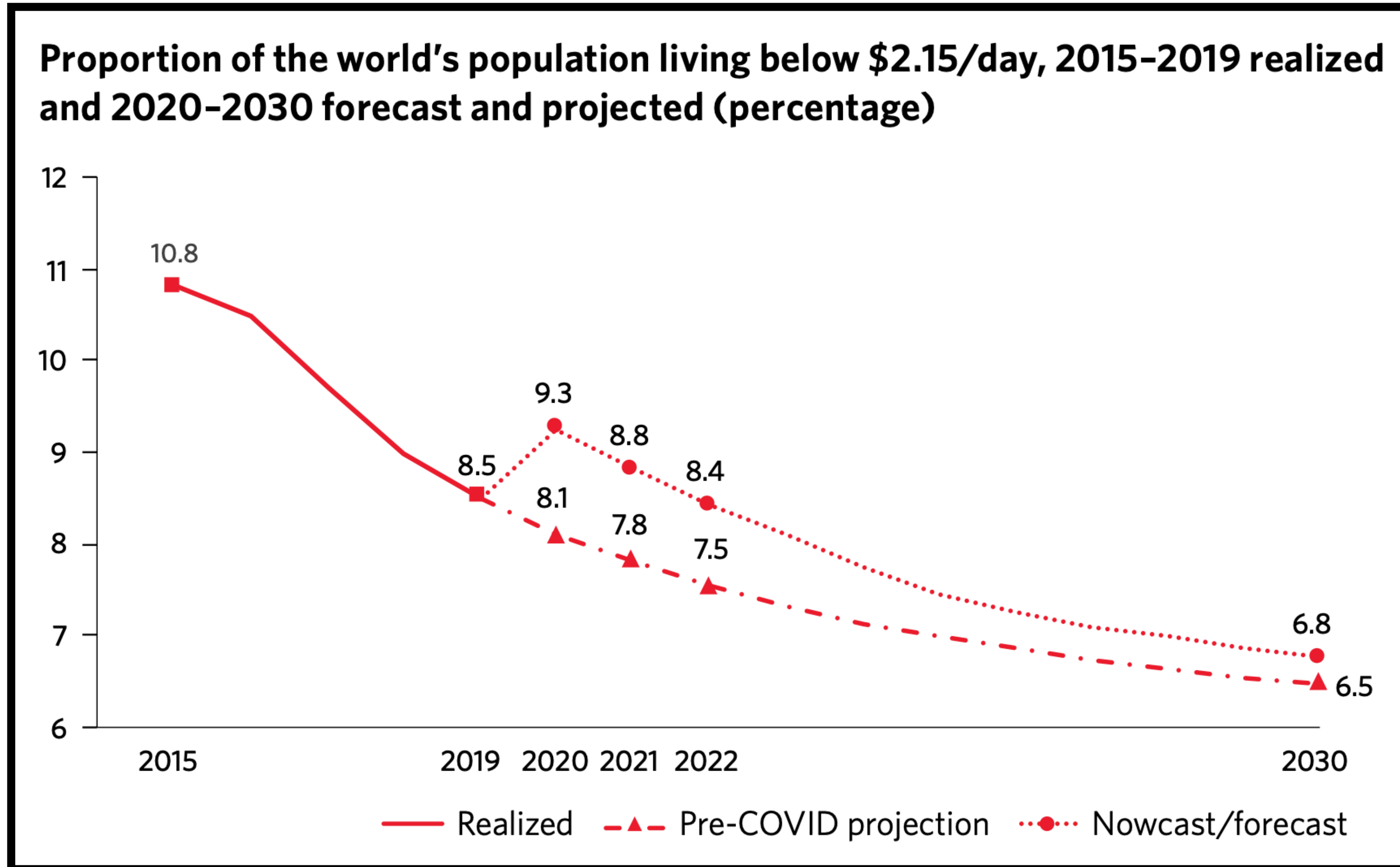
Source: United Nations - The Sustainable Development Goals Report 2023 - Special Edition



Source: Yuan, H., Wang, X., Gao, L., Wang, T., Liu, B., Fang, D., & Gao, Y. (2023). Progress towards the Sustainable Development Goals has been slowed by indirect effects of the COVID-19 pandemic. *Communications Earth & Environment*, 4(1), 184.

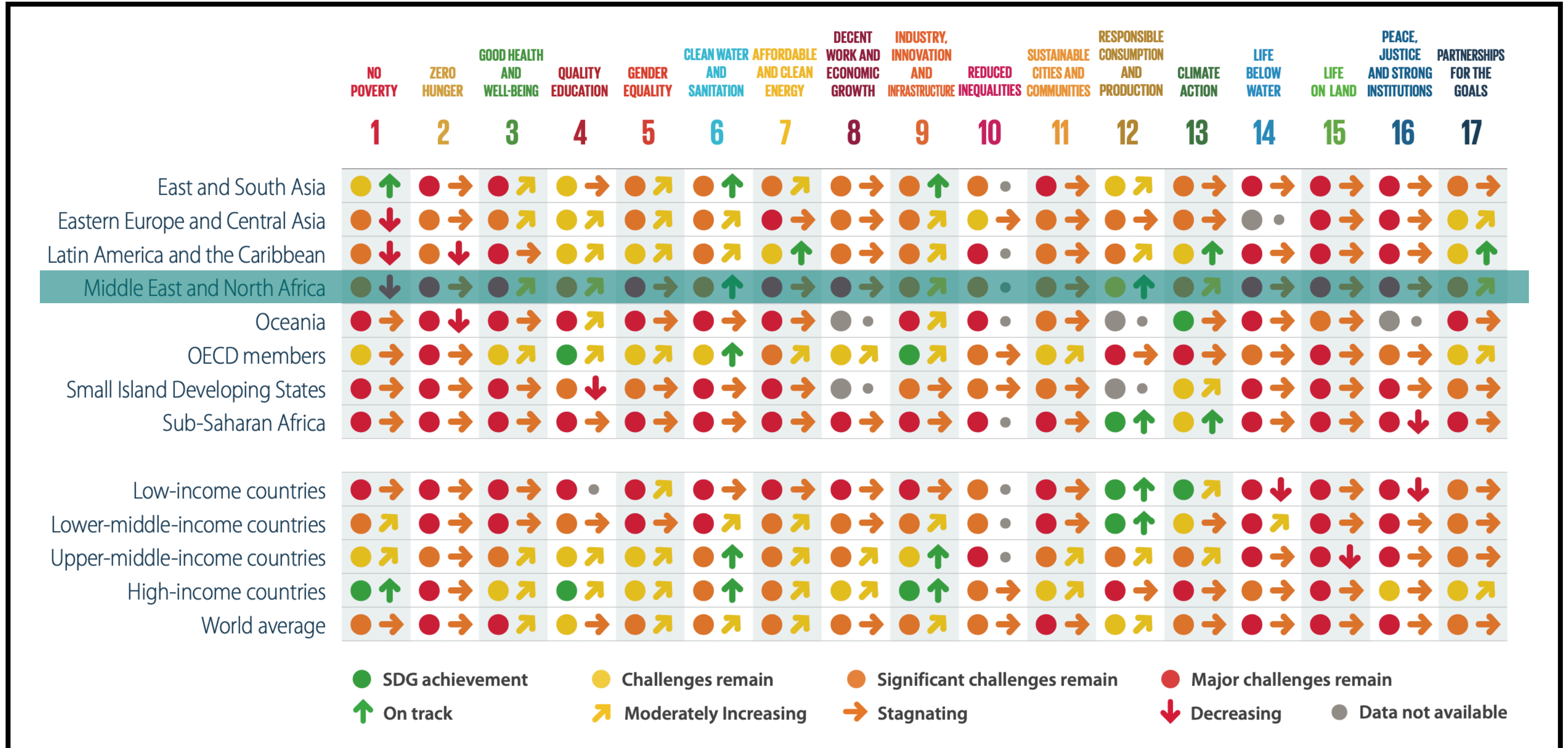


Progress on the SDGs: Further Deterioration Since COVID





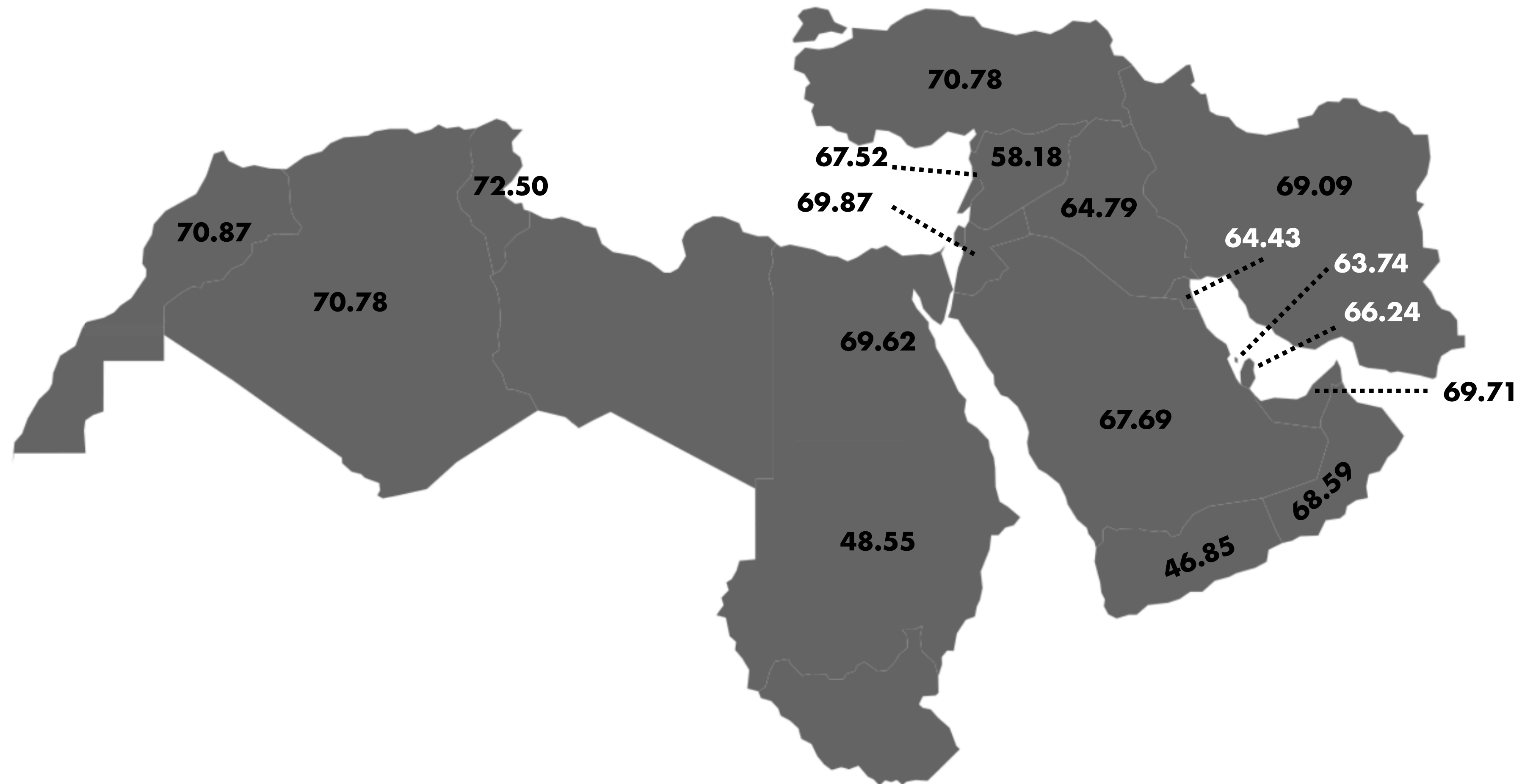
Progress on the SDGs: Regional Comparisons





Progress on the SDGs: ERF Region SDG Scores

SDG Scores within the ERF region (Out of 100)

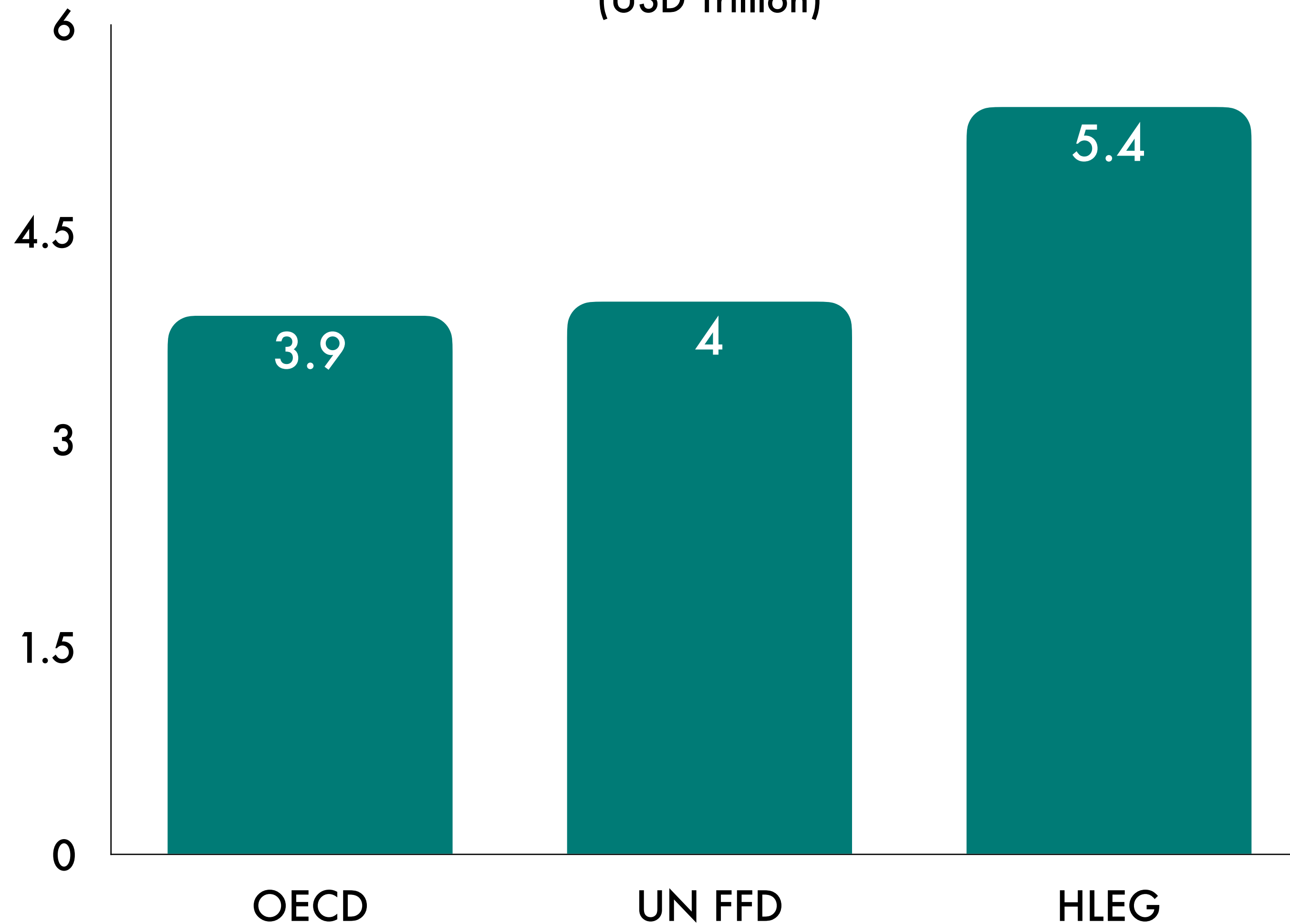


Source: United Nations Sustainable Development Solutions Network - Sustainable Development Report 2023



SDG Finance: Disparities in Gaps

Annual SDG Financing Gap based on different estimates.
(USD Trillion)



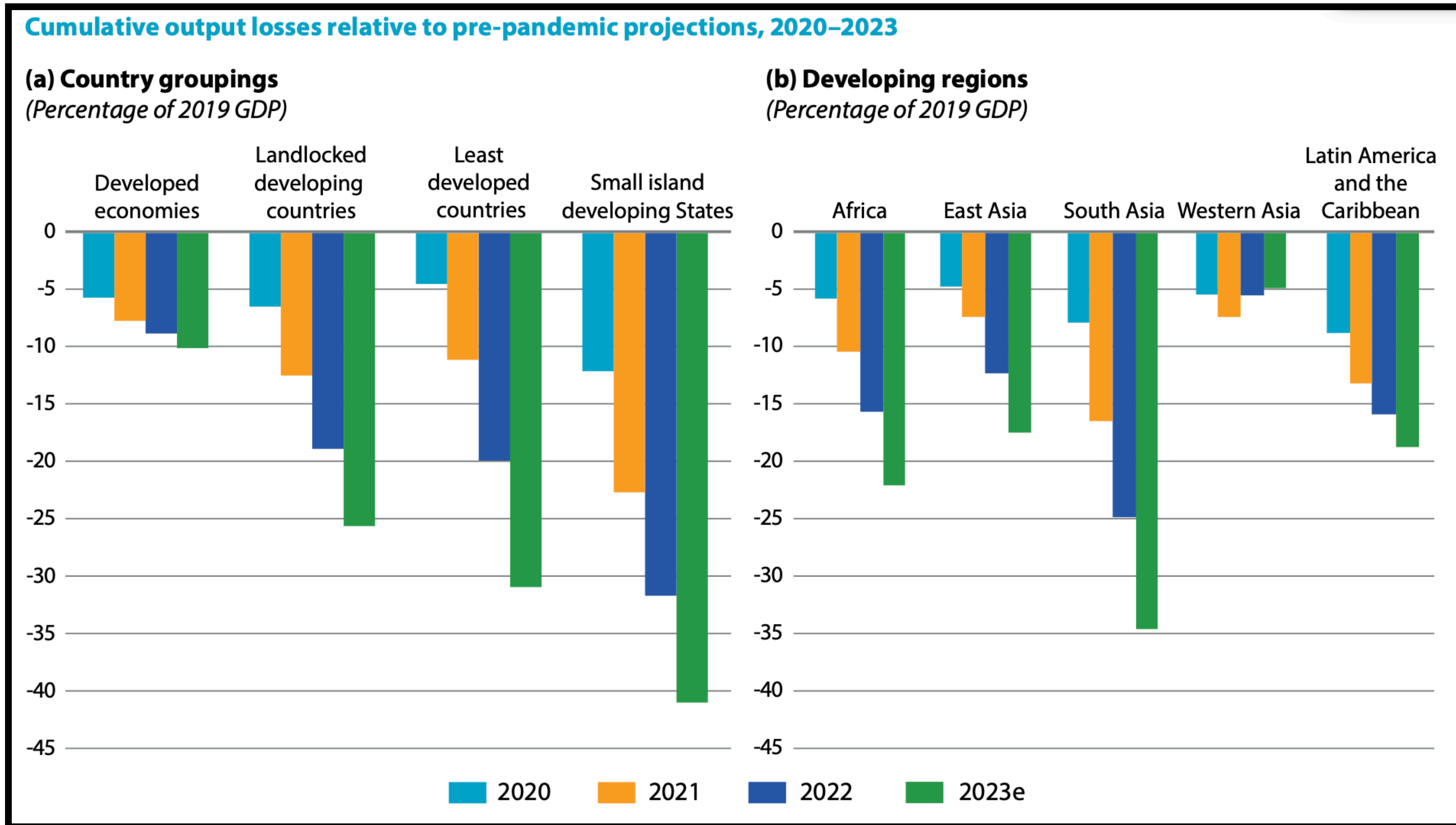
OECD: Based on Figures from "Bottlenecks to Access SDG Finance for Developing Countries"

UN FFD: Based on Figures from the United Nations Financing for Development Report 2024

HLEG: Based on figures from the High Level Expert Group report by Vera Songwe and Amar Battacharya



SDG Finance: Reversal in Output Growth

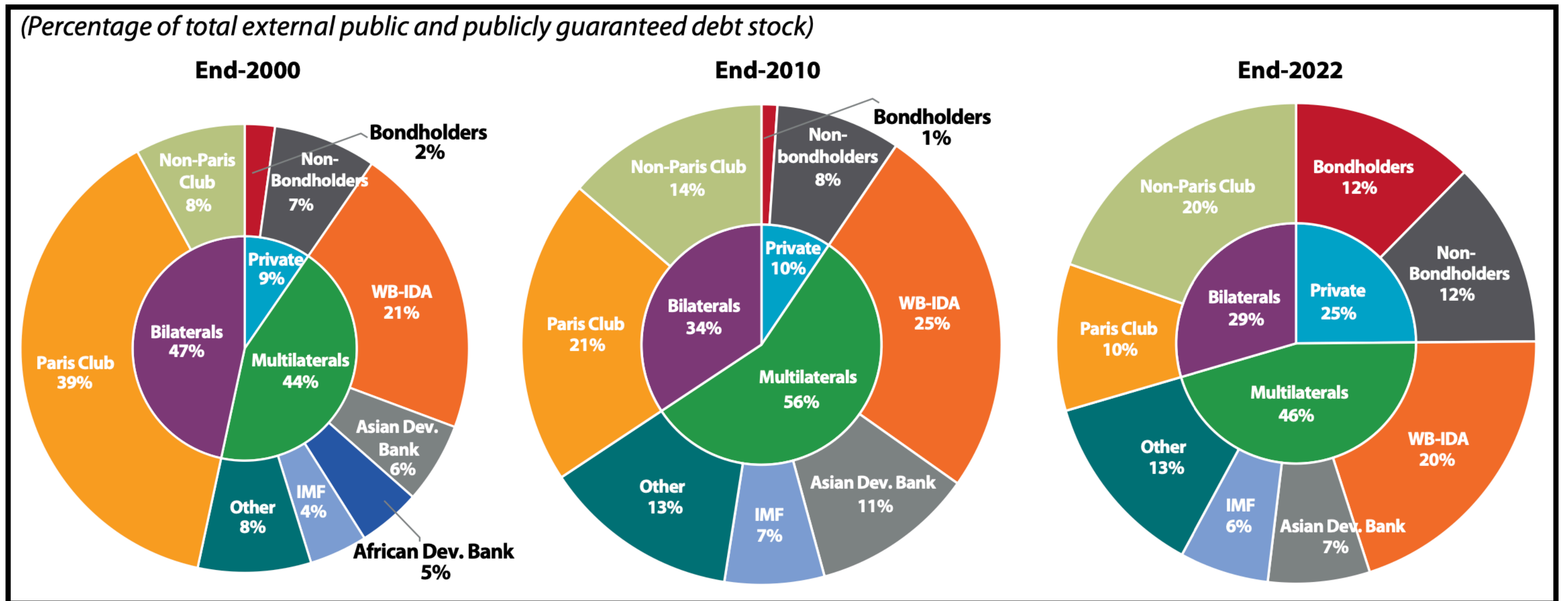


Source: United Nations Financing for Development Report 2024



SDG Finance: Evolution of Debt

External Creditor Landscape in Low Income Countries

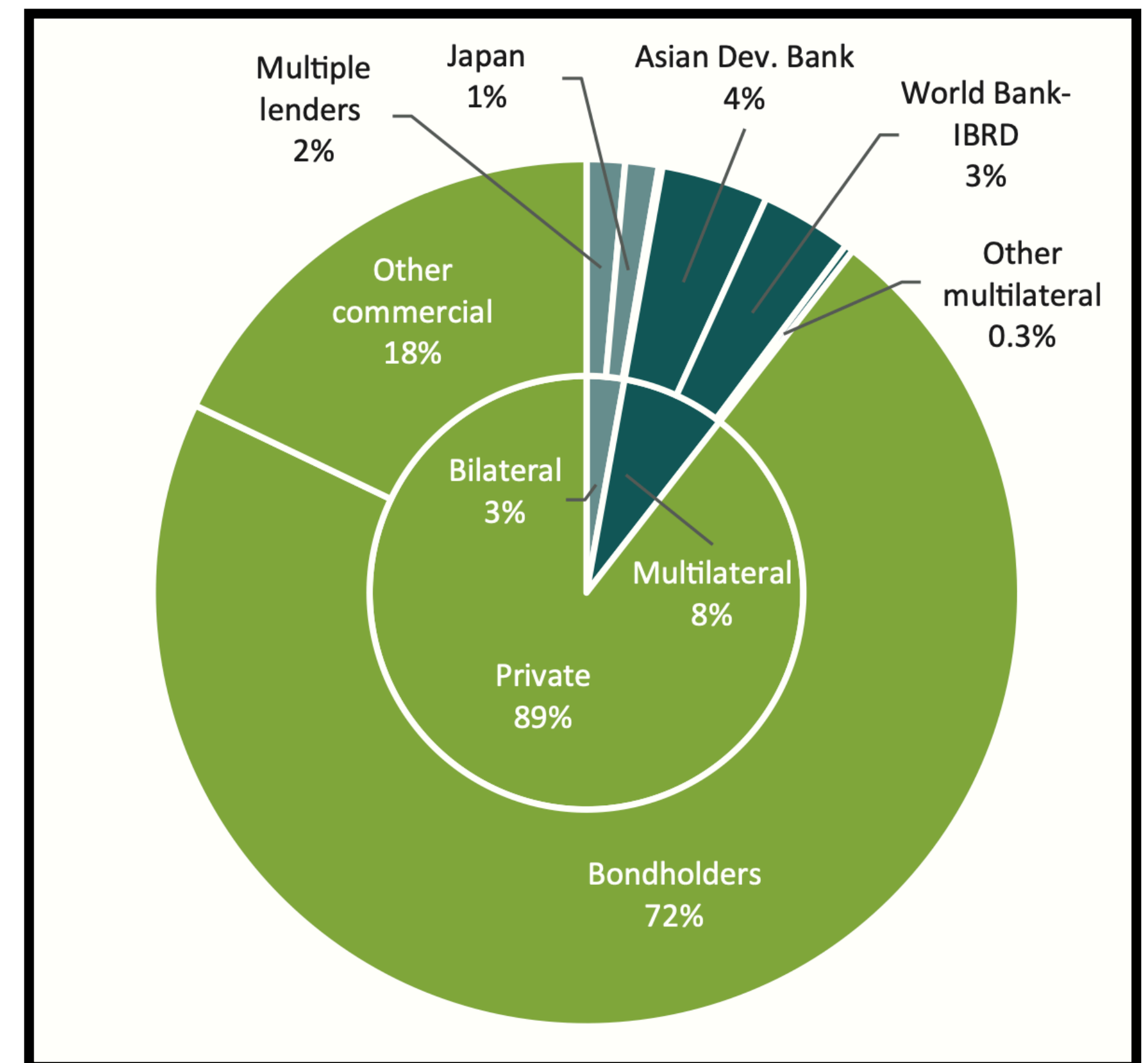
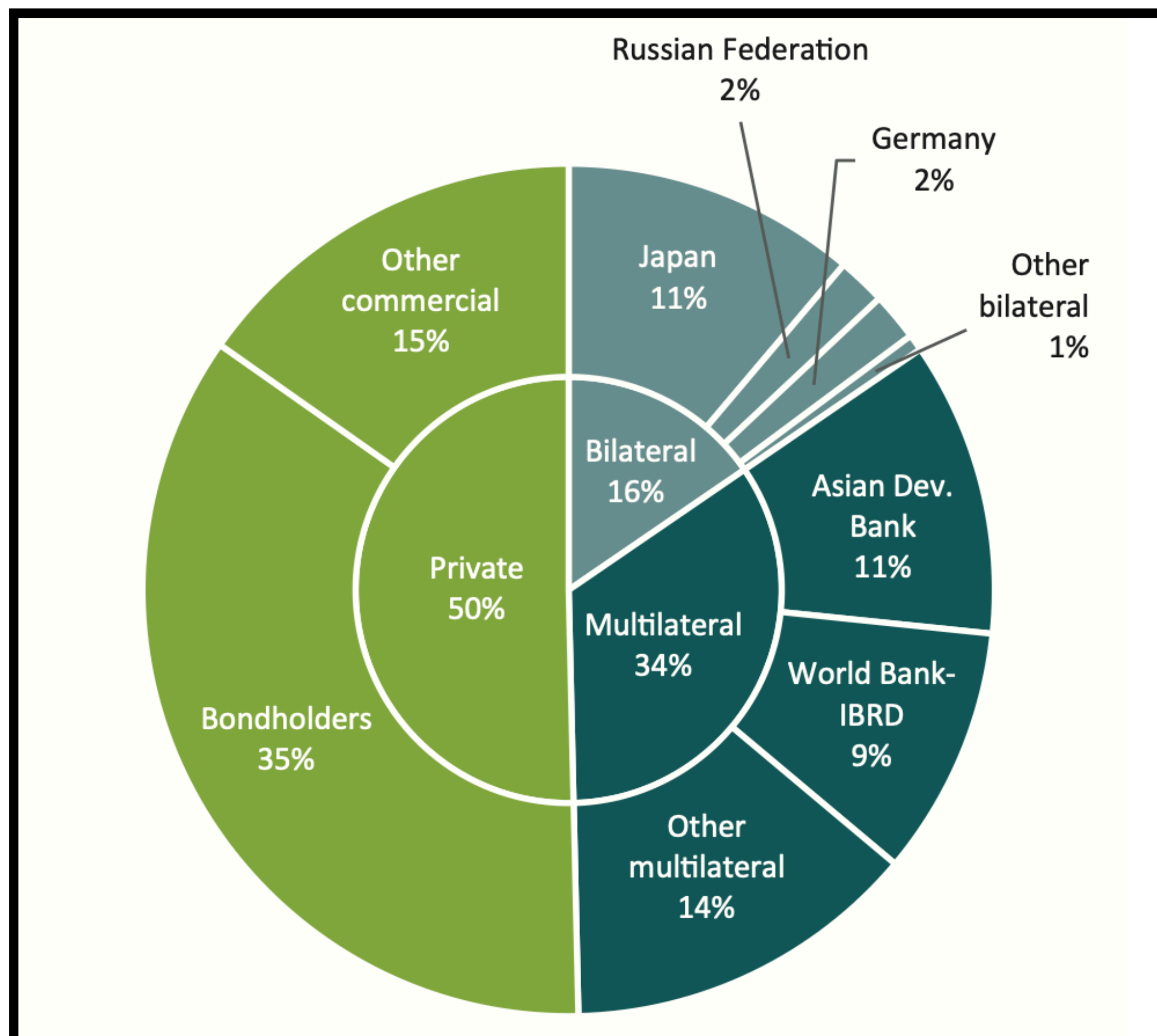


Source: United Nations Financing for Development Report 2024



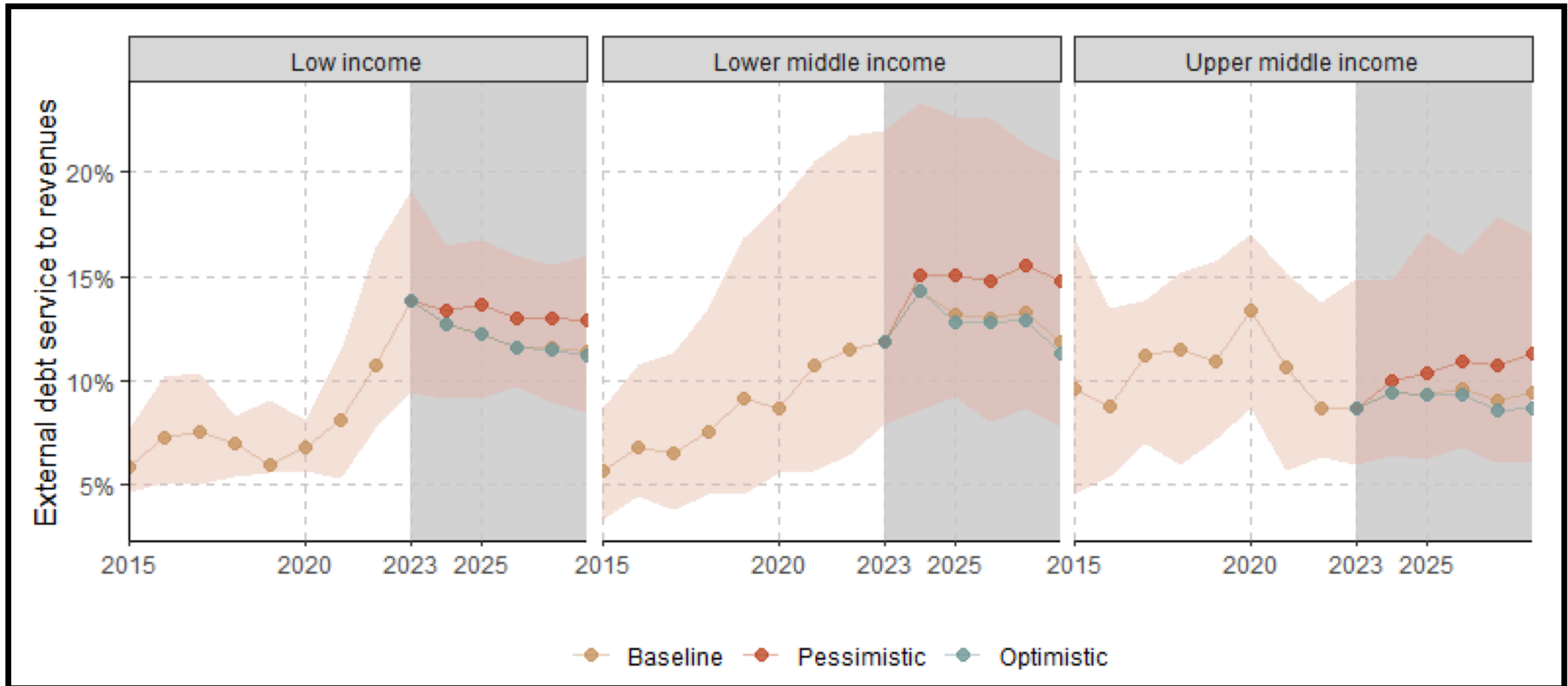
SDG Finance: Evolution of Debt

Public and Publicly Guaranteed Debt Composition, by Creditor and Type in 2022, Including IMF Credit, India (Left) and China (Right)



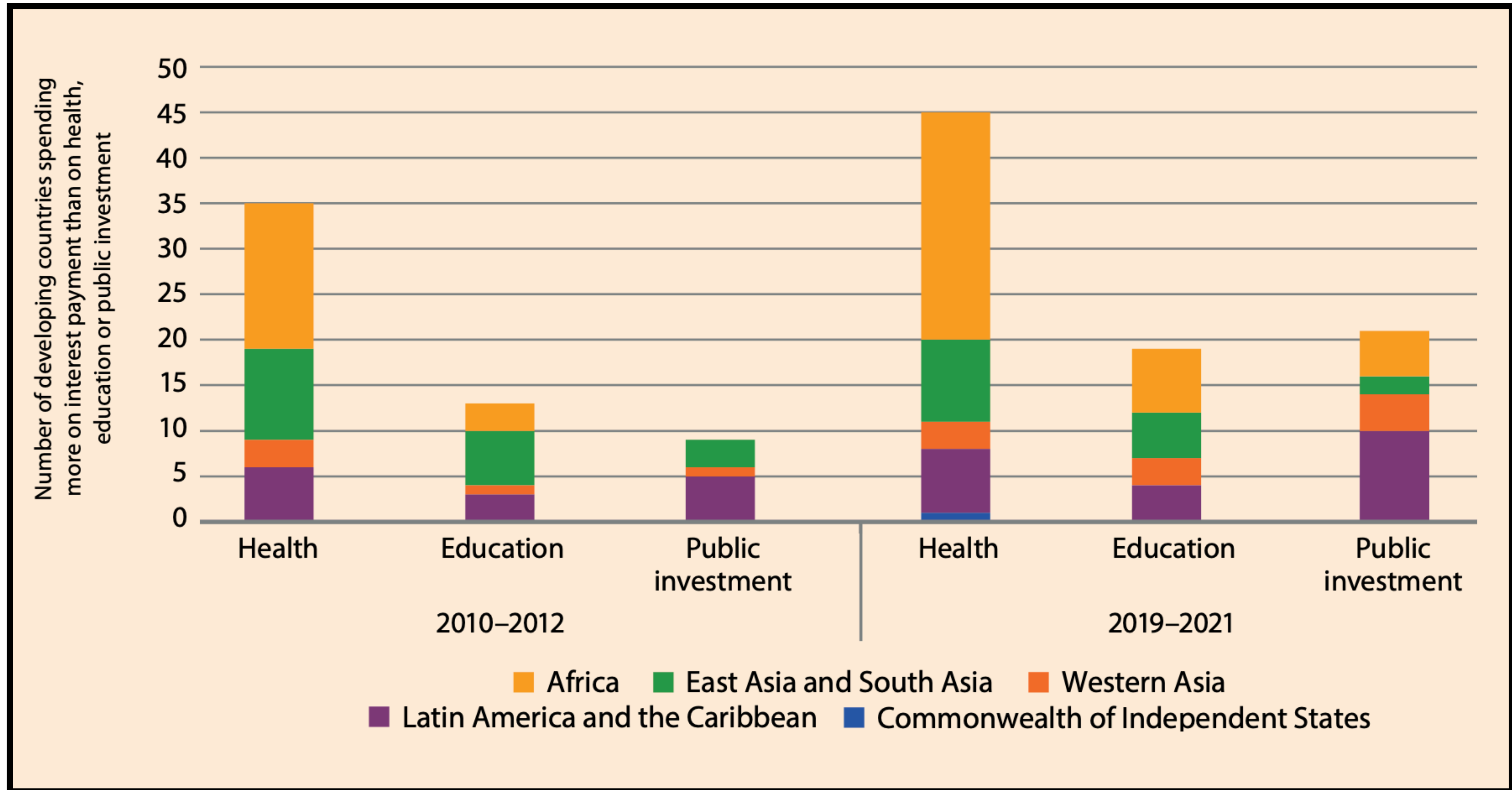


SDG Finance: Increasing Debt Burdens





SDG Finance: Debt and Crowding Out the SDGs

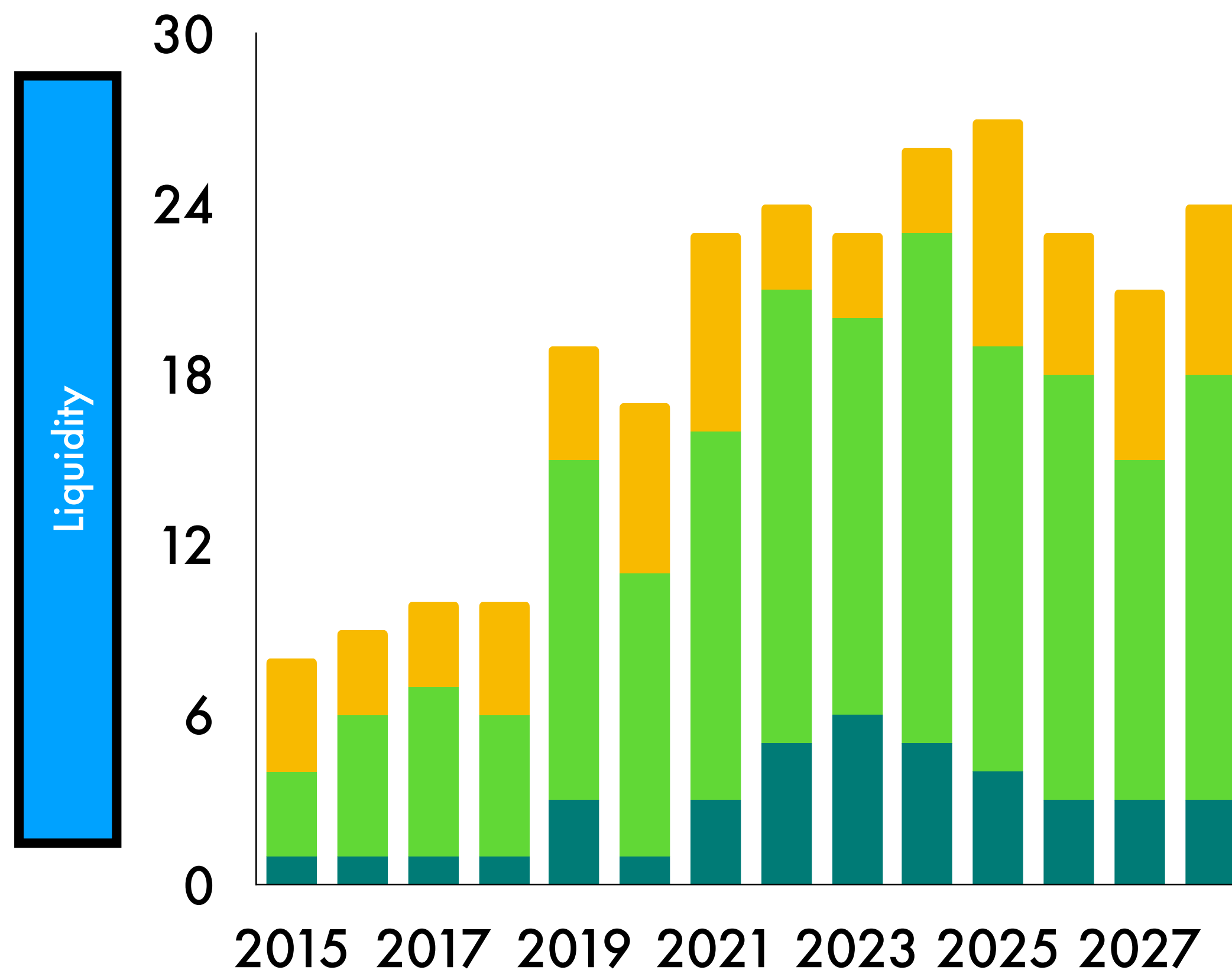


Source: United Nations Financing for Development Report 2024

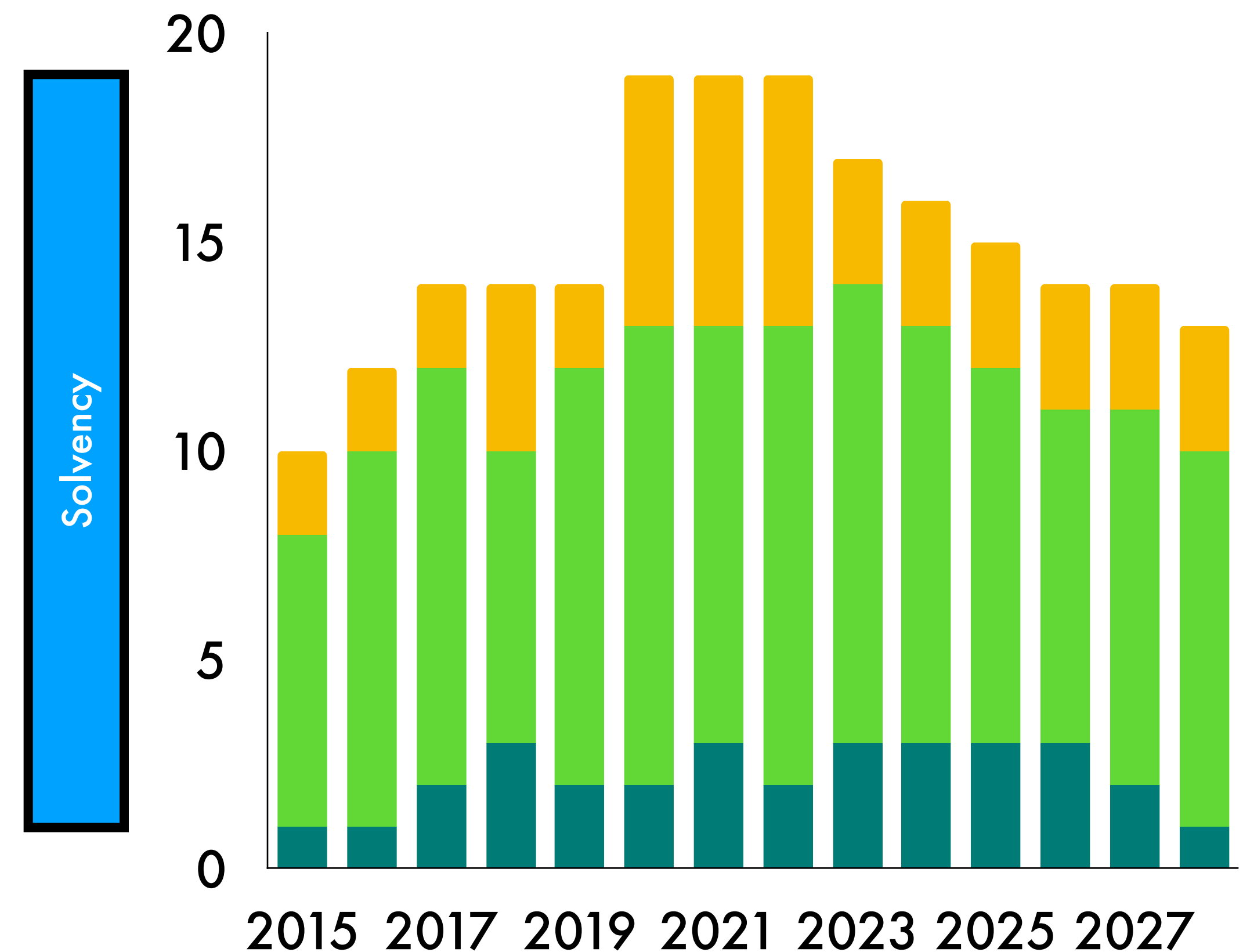


SDG Finance: Liquidity and Solvency

Number of Breaches of Debt Service / Revenue Indicator



Number of Breaches of Present value of Debt. / GDP Indicator

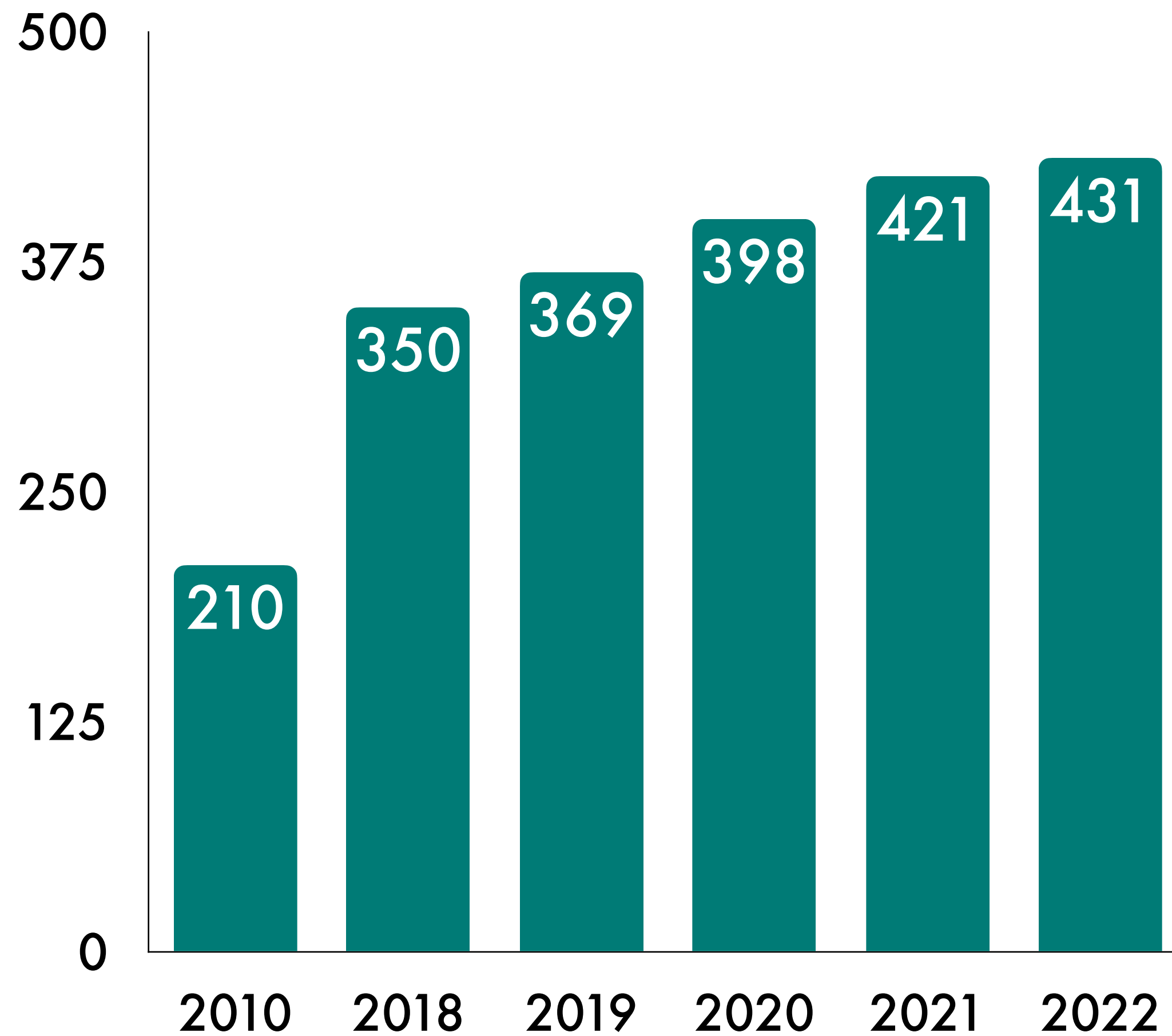


Low Income Lower Middle Income Upper Middle Income



SDG Finance: Increasing Debt Burdens - MENA

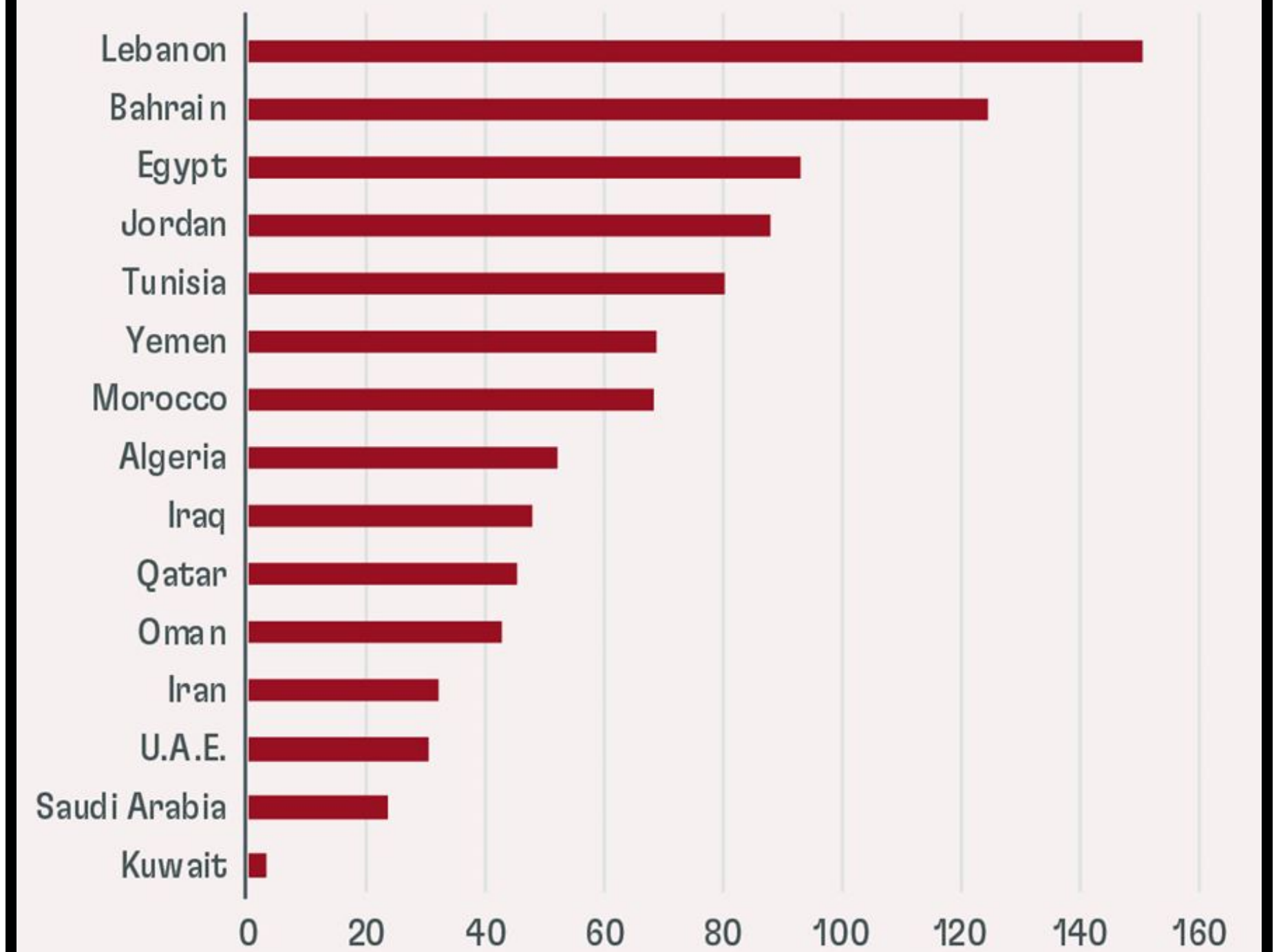
Total External Debt Stocks - MENA region



Source: World Bank International Debt Report - 2023

Debt at a glance

Debt levels in several MENA countries are now alarmingly high.
(estimated government debt to GDP ratio, 2023)

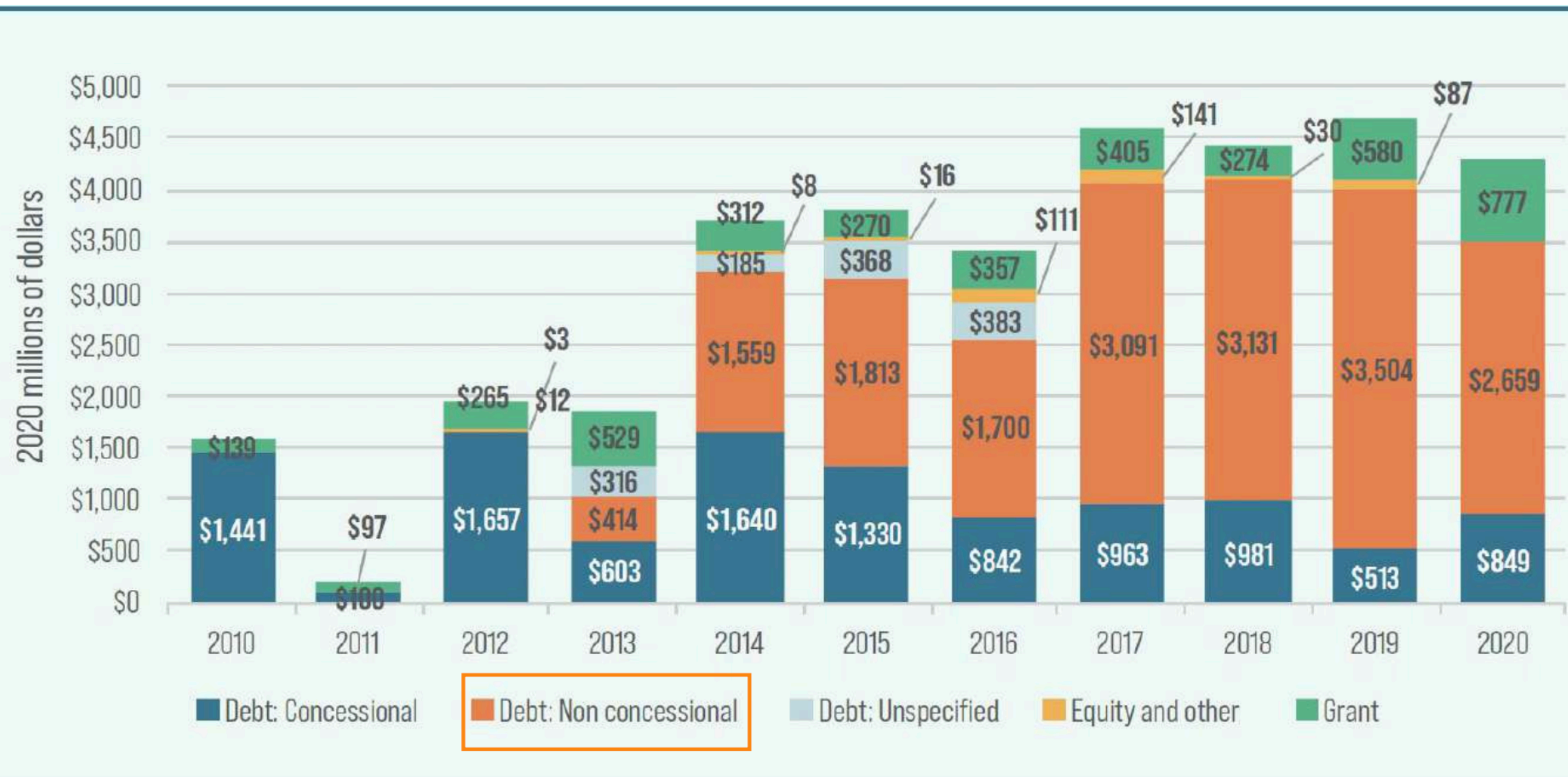


Source: Debt Clouds Over the Middle East (2023),
Adnan Mazarei



SDG Finance: Debt Based Climate Finance - MENA

Total public international climate finance to Arab region by type of financial instrument



Compiled by ESCWA based on the OECD database entitled "Climate-related development finance at the activity level: Recipient perspective 2000-2020". It includes commitments with climate marked as a principal objective (Rio tag) and includes climate components reported by multilateral development banks. Flows with climate marked as a significant objective are not included.

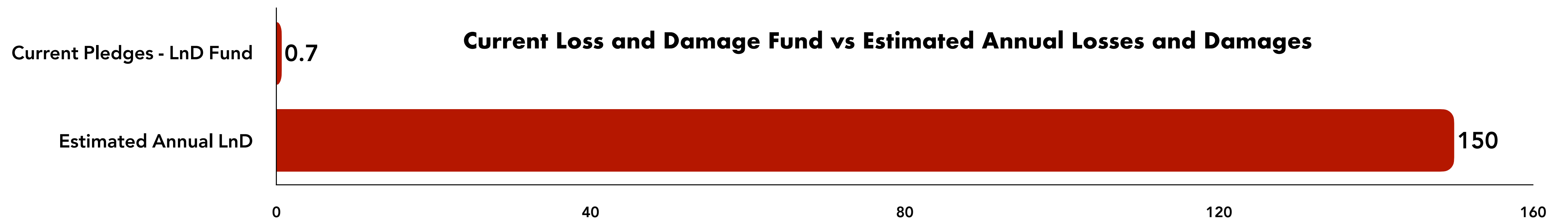
- **Positive trend:** Financing increased over past decade, even with pandemic

But:

- **Excessive debt financing:** 7 times more loans than grants between 2010-2020 despite historically high gross public debt of \$1.4 trillion in 2020 in the Arab region
- **MDB commitments up,** but bilateral support declining
- **Private sector finance** that is not mobilized by public international climate finance is **not widely available**
- Only **4%** of finance is sourced from global **climate funds** in Arab region



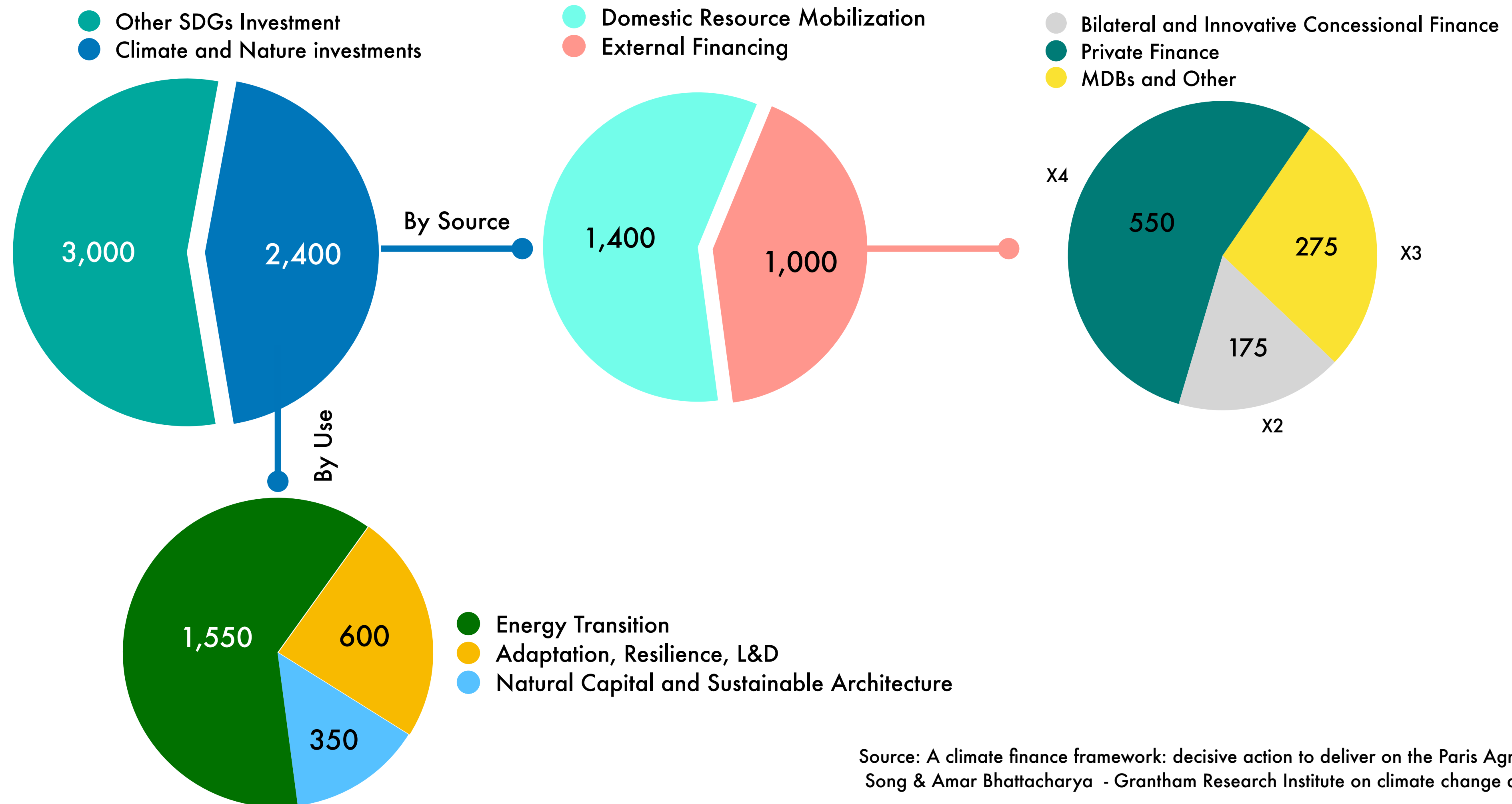
SDG Finance: Contingency Financing





SDG Finance: Pathway to 2030

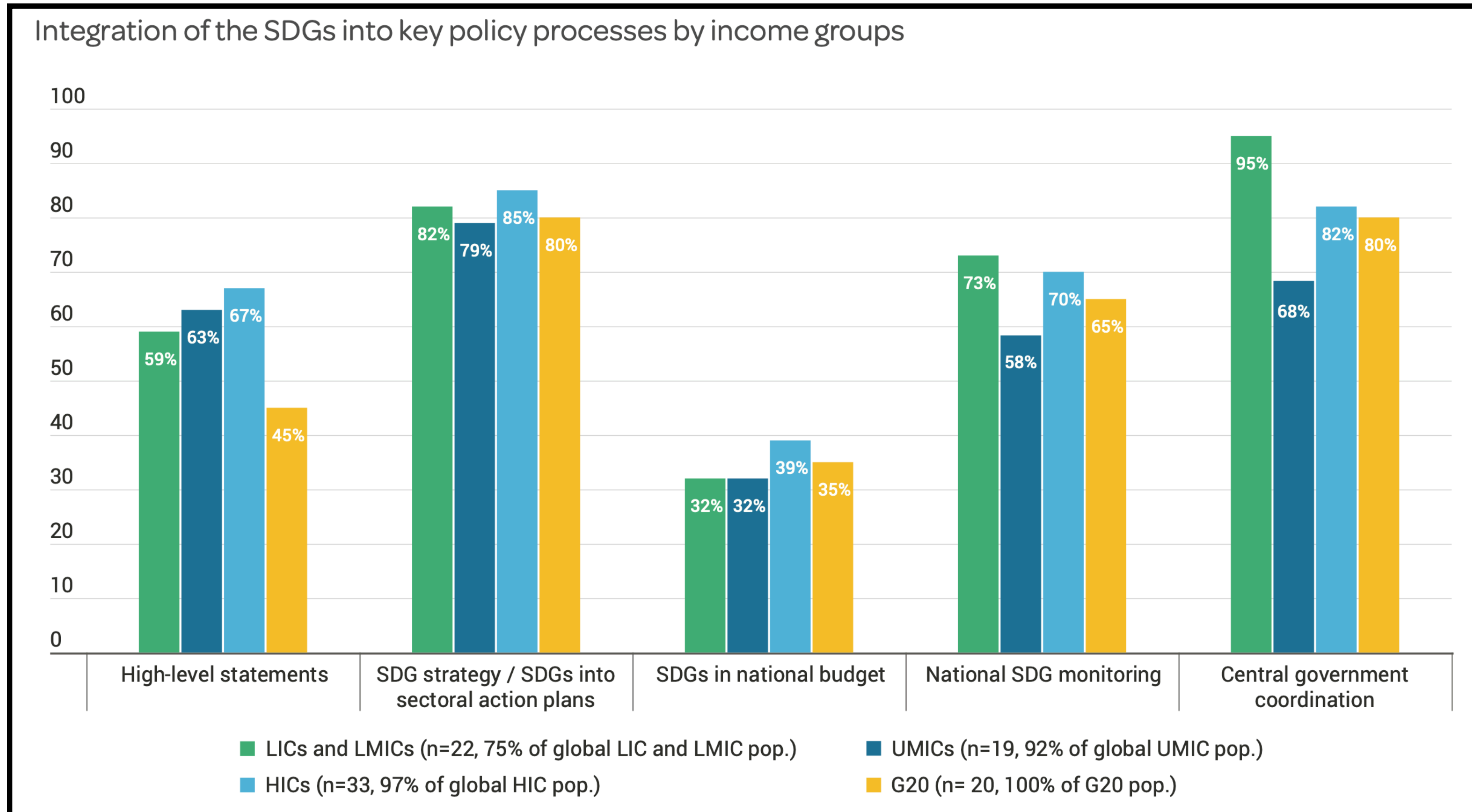
Investments needed by year until 2030 for EMDCs - China (USD Billion)



Source: A climate finance framework: decisive action to deliver on the Paris Agreement (2023), Vera Song & Amar Bhattacharya - Grantham Research Institute on climate change and the environment.

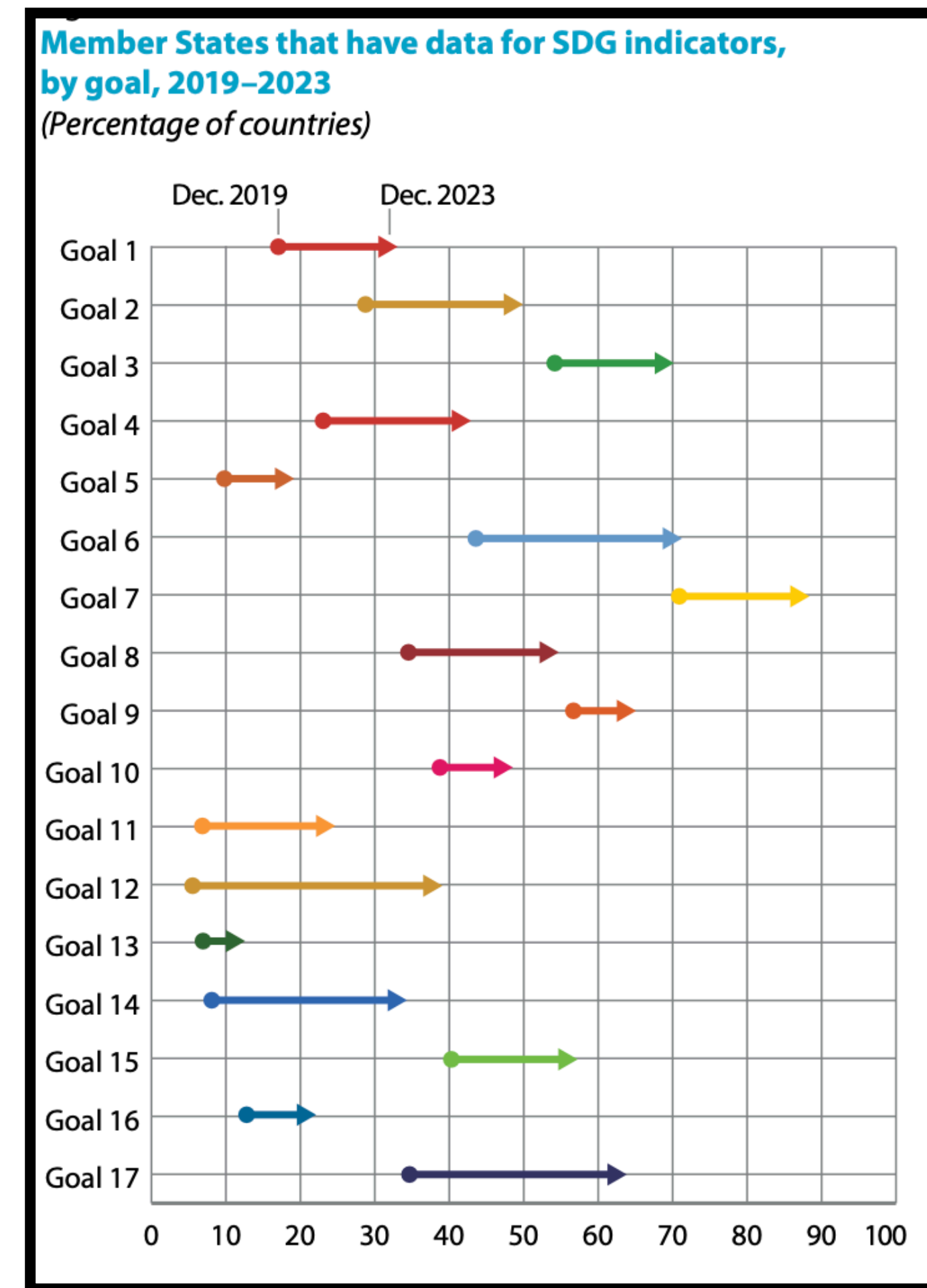
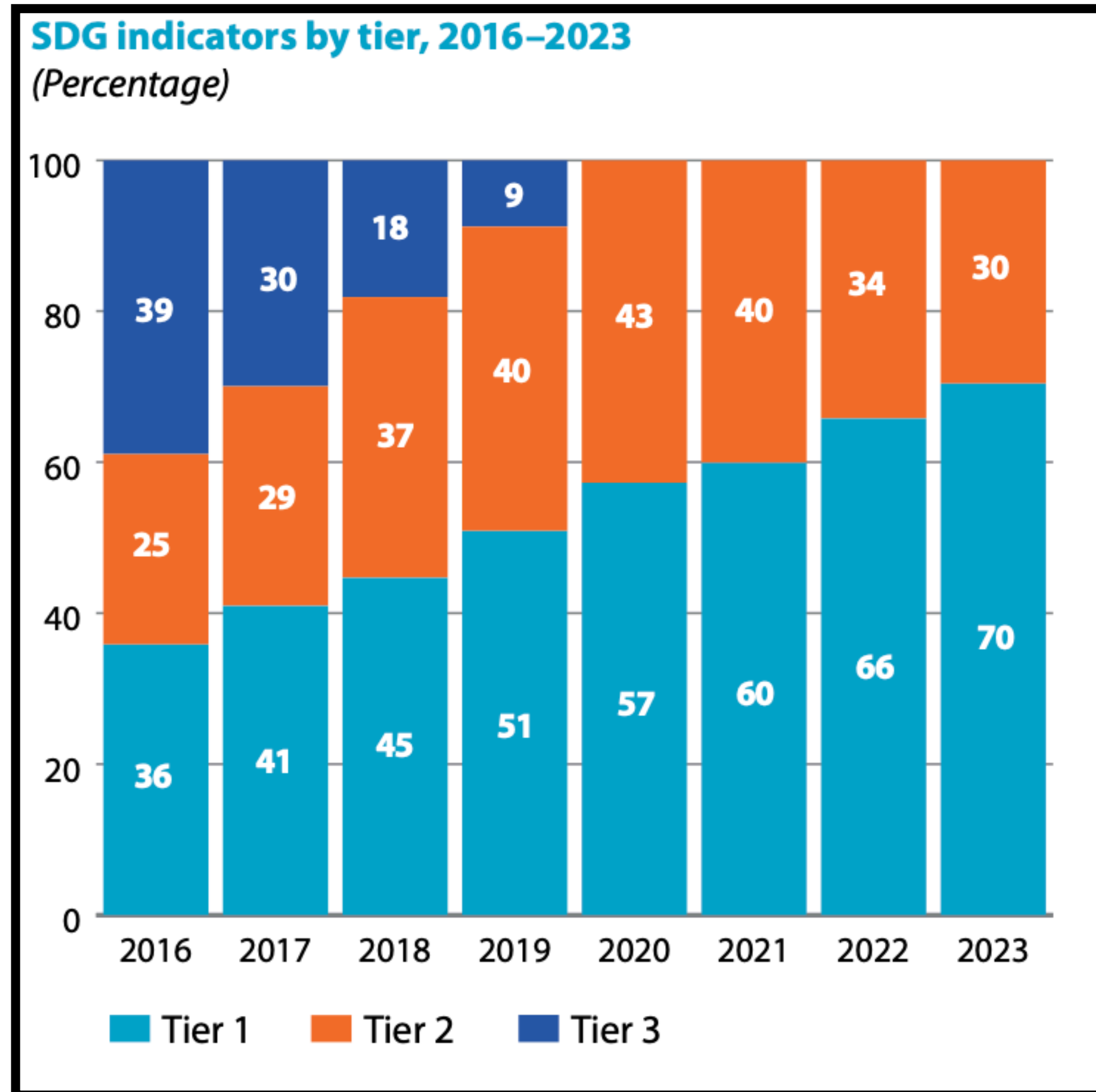


Pathways: SDG Integration Into Policy Processes





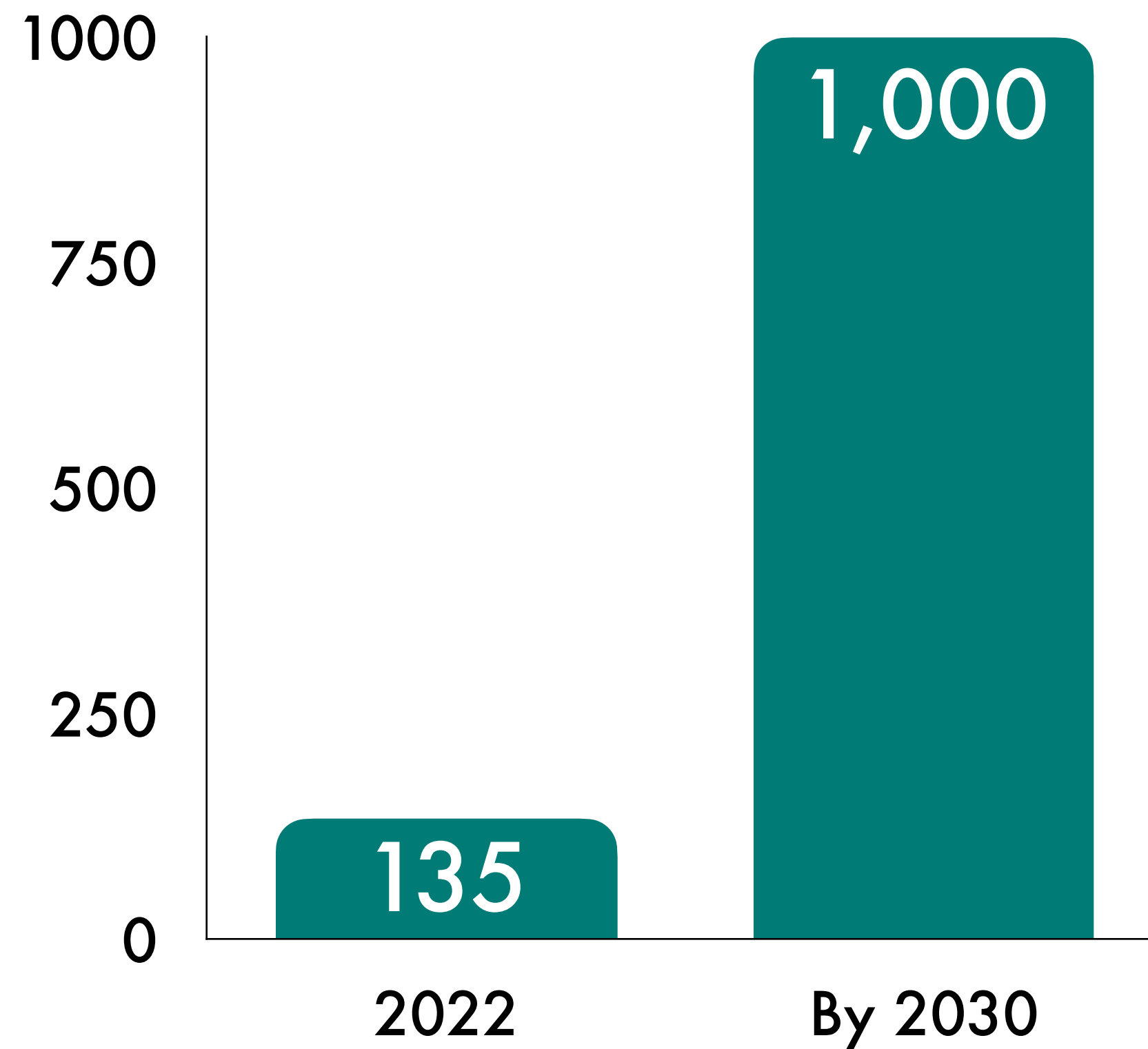
Pathways: Need for Better Data





Pathways: The Role of Private Investments

Current and needed Private Sector Investment in Clean Energy in EMDEs in 2022 and what is needed by 2030 (USD Millions)

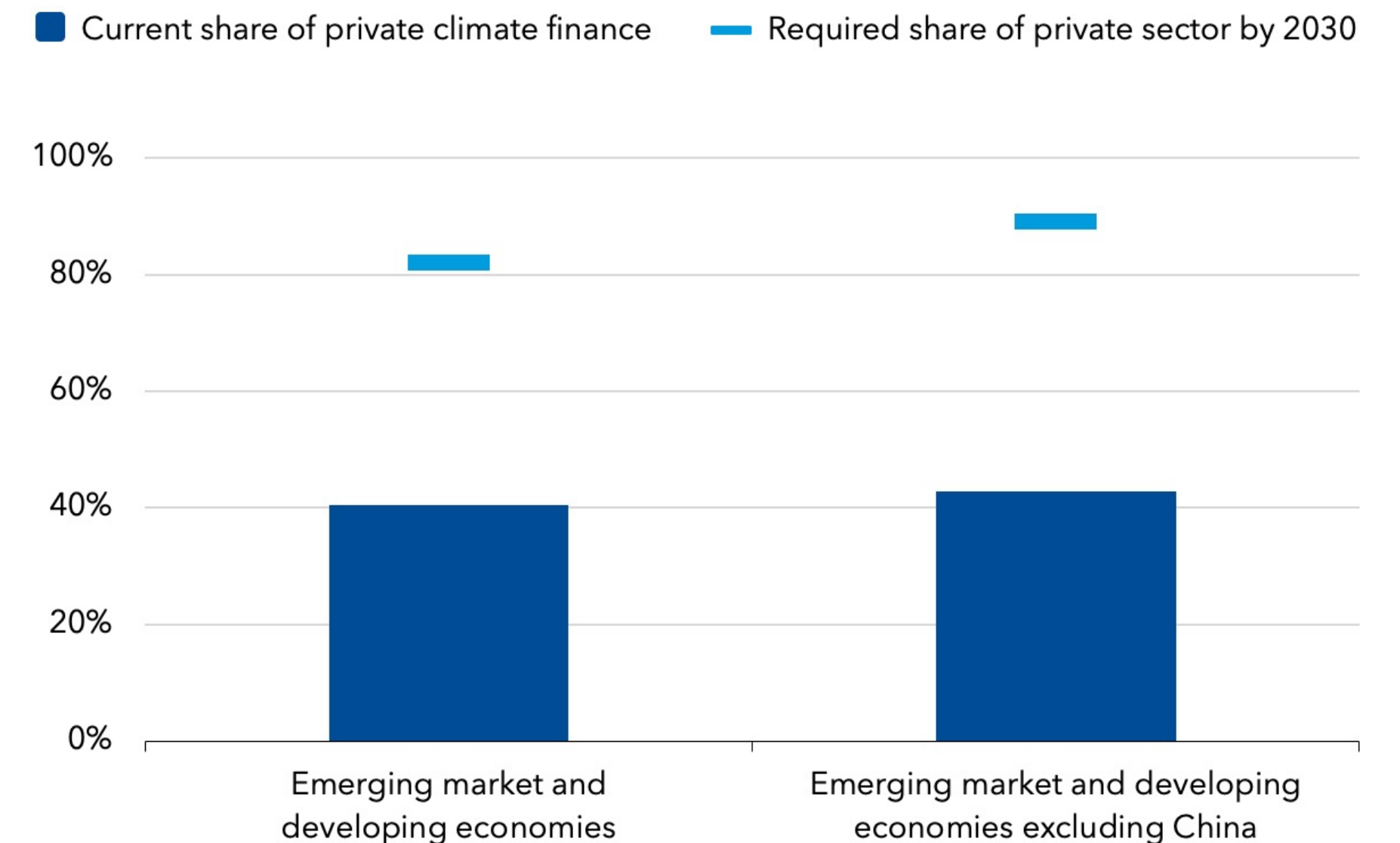


Source: International Energy Agency: Scaling Up Private Finance for Clean Energy in Emerging Markets and Developing Economies - 2023

Private capital for climate

A major share of climate mitigation investment in emerging market economies must come from the private sector.

Current and estimated share of private climate finance in total climate investments needed to reach net zero emissions by 2050



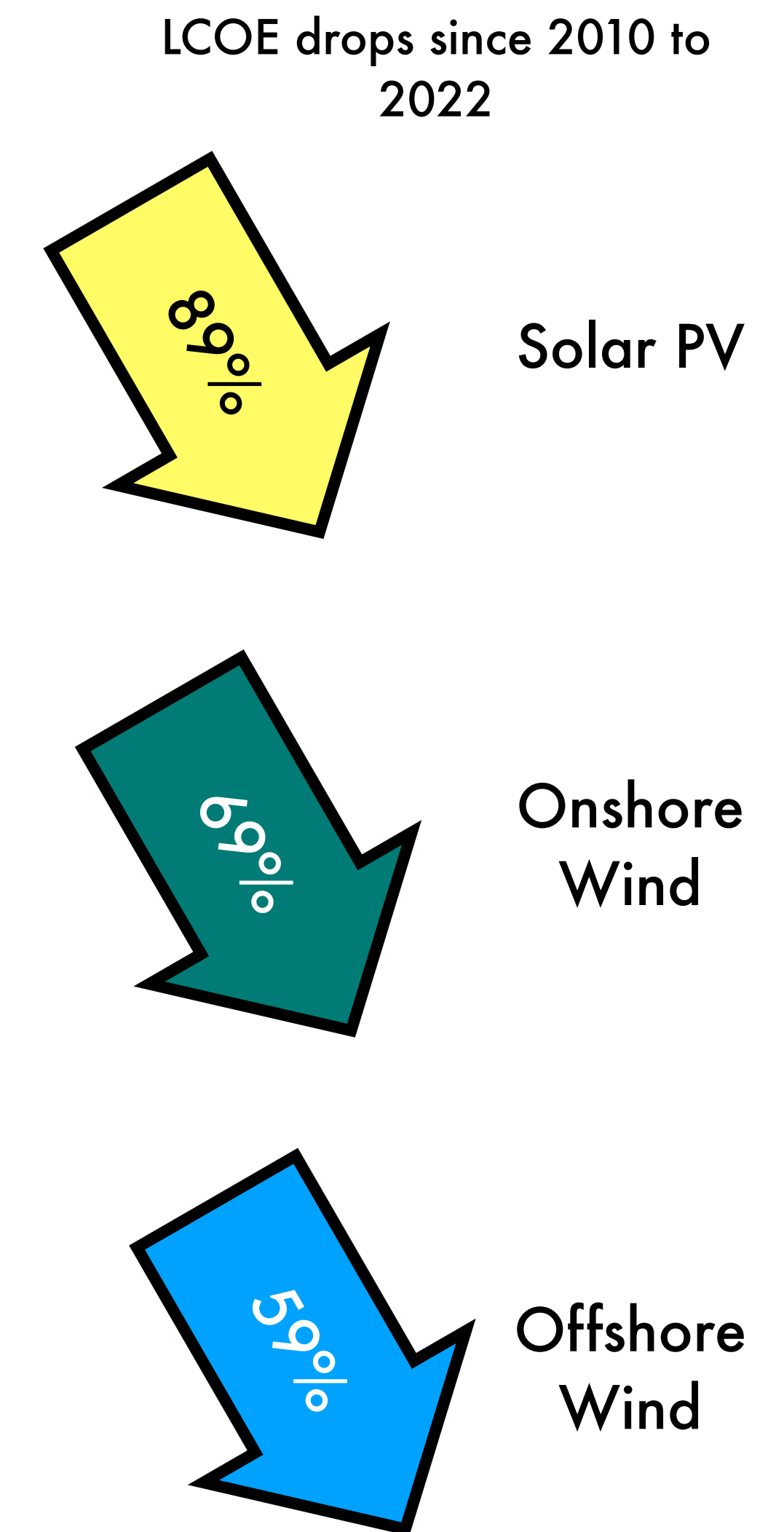
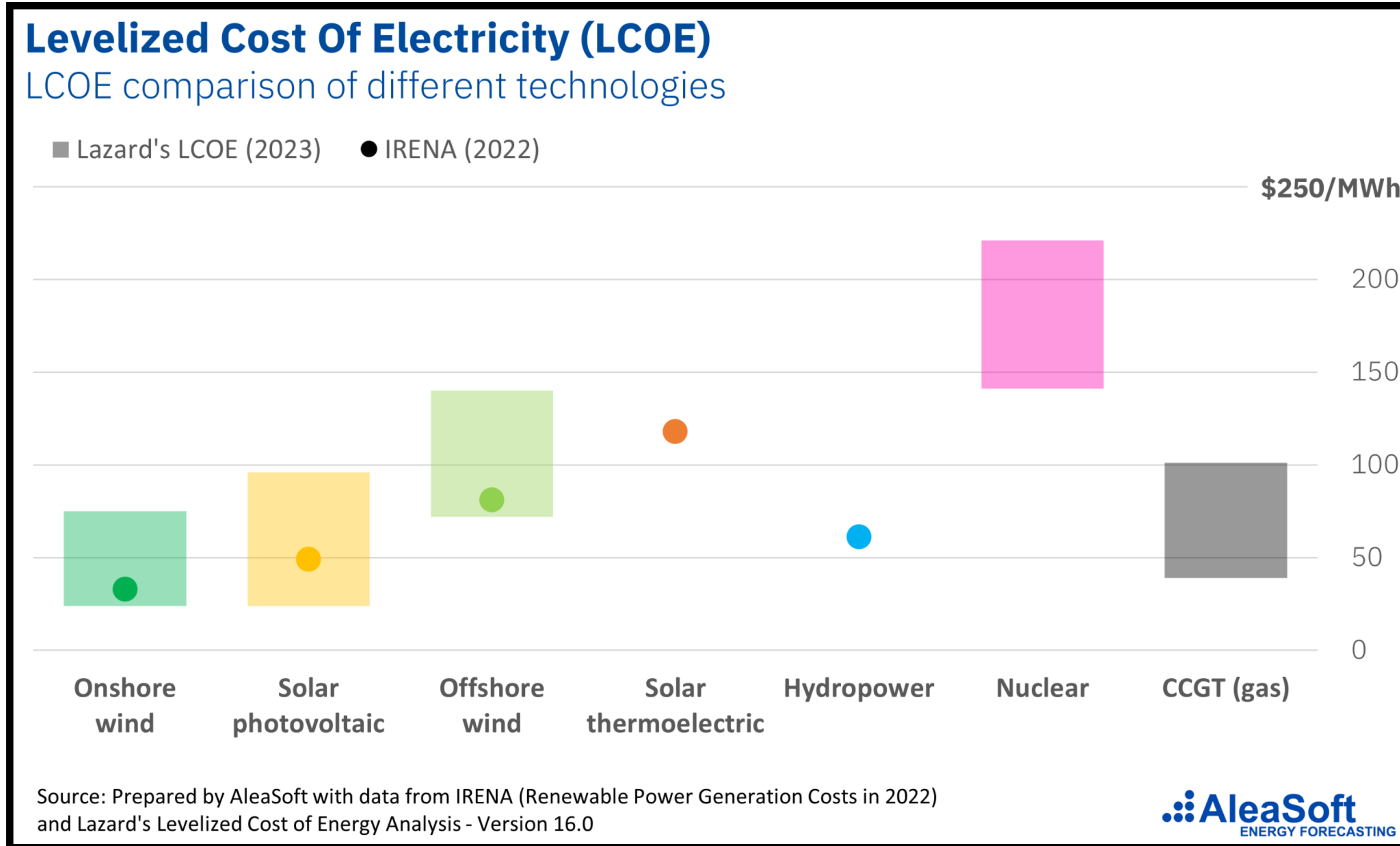
Sources: Climate Policy Initiative, International Energy Agency, and IMF staff calculations. Note: The point estimate is based on a public climate financing share in total public investment that increases by a factor of 1.5 until 2030.



Source: International Monetary Fund: Financial Sector Policies to unlock private climate finance in emerging markets and developing economies - 2023

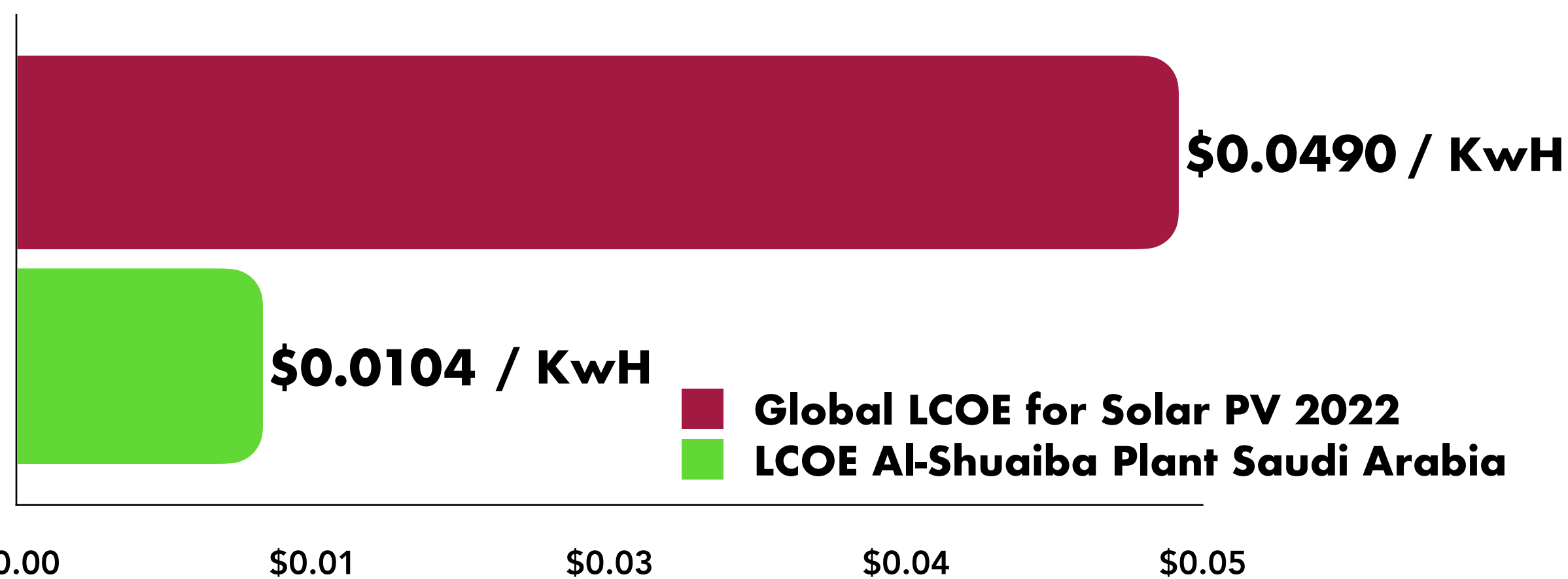
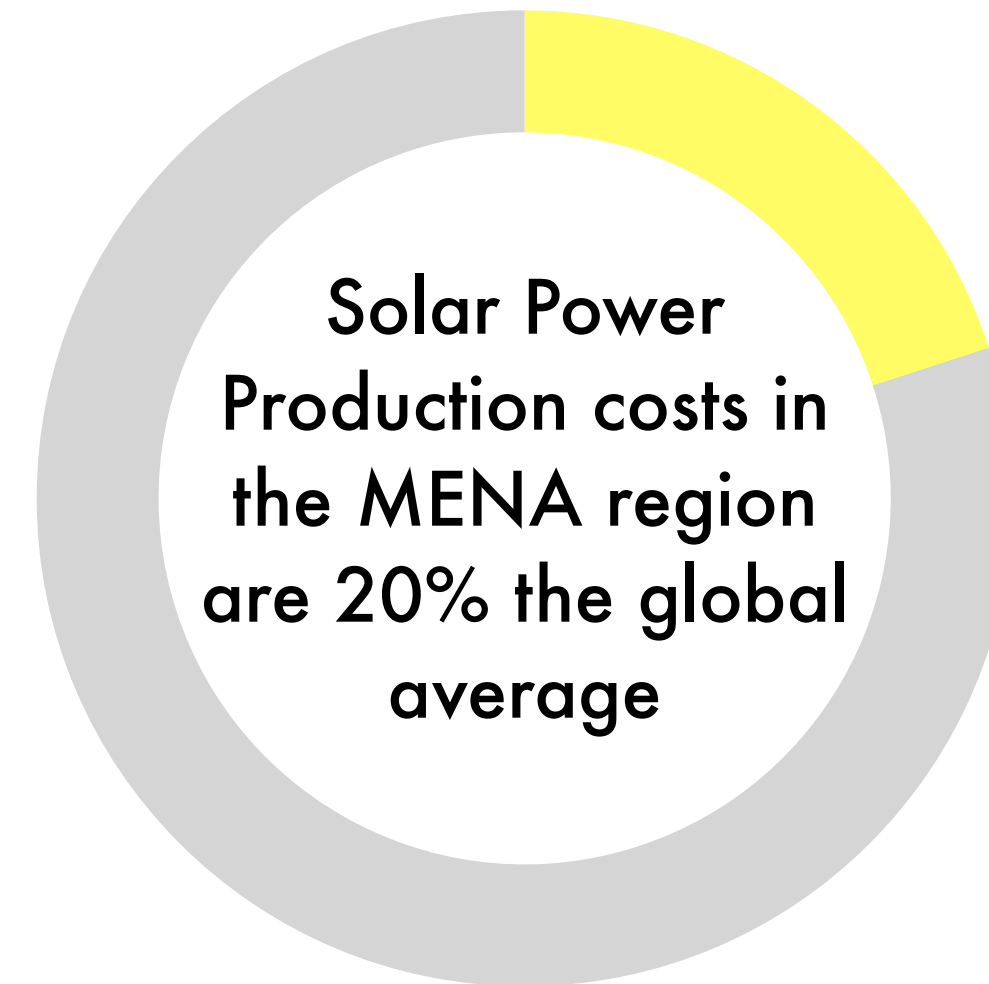
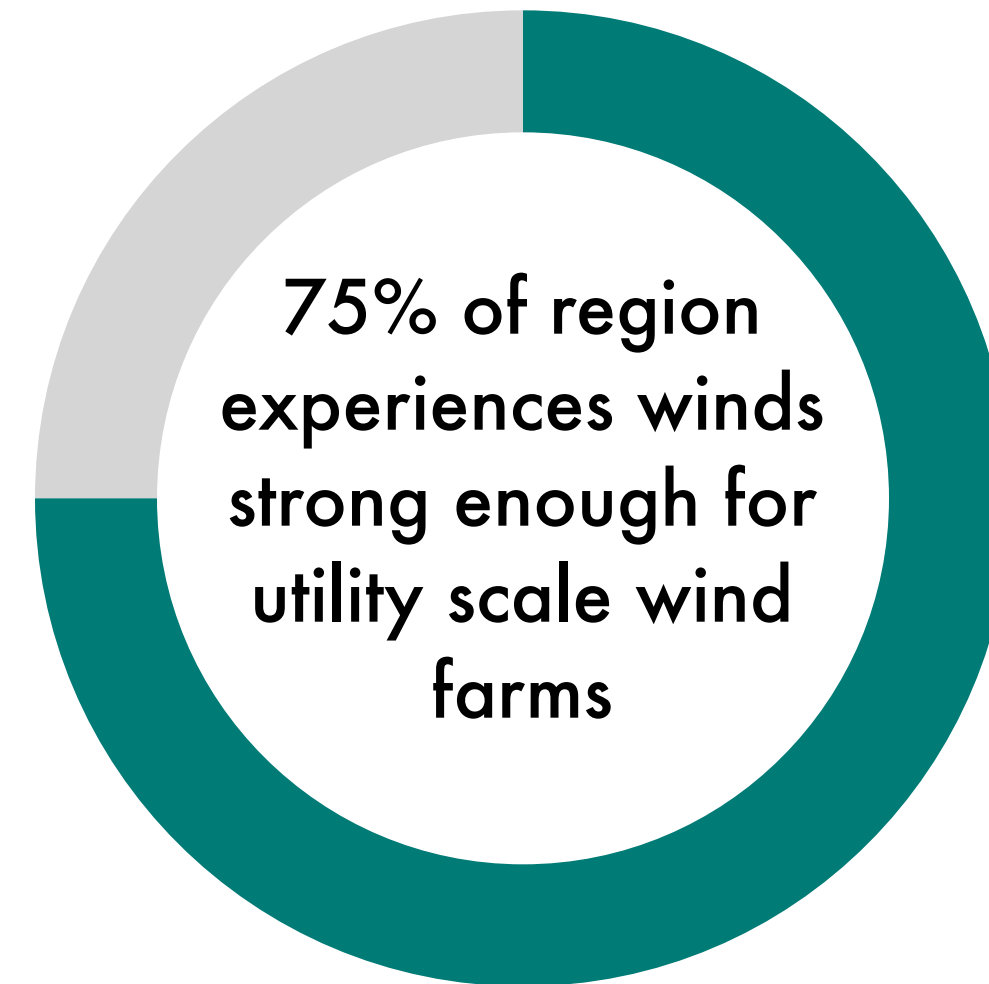
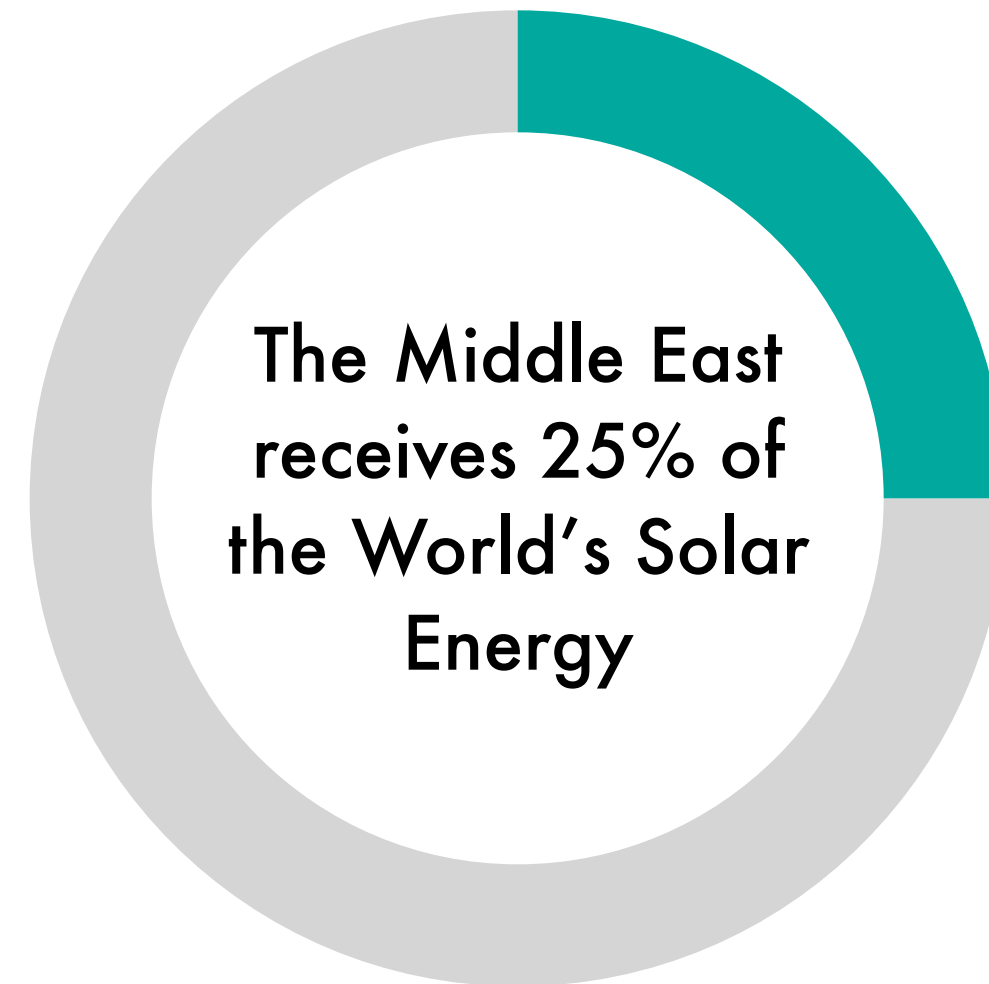


Pathways: Mobilizing Private Investments

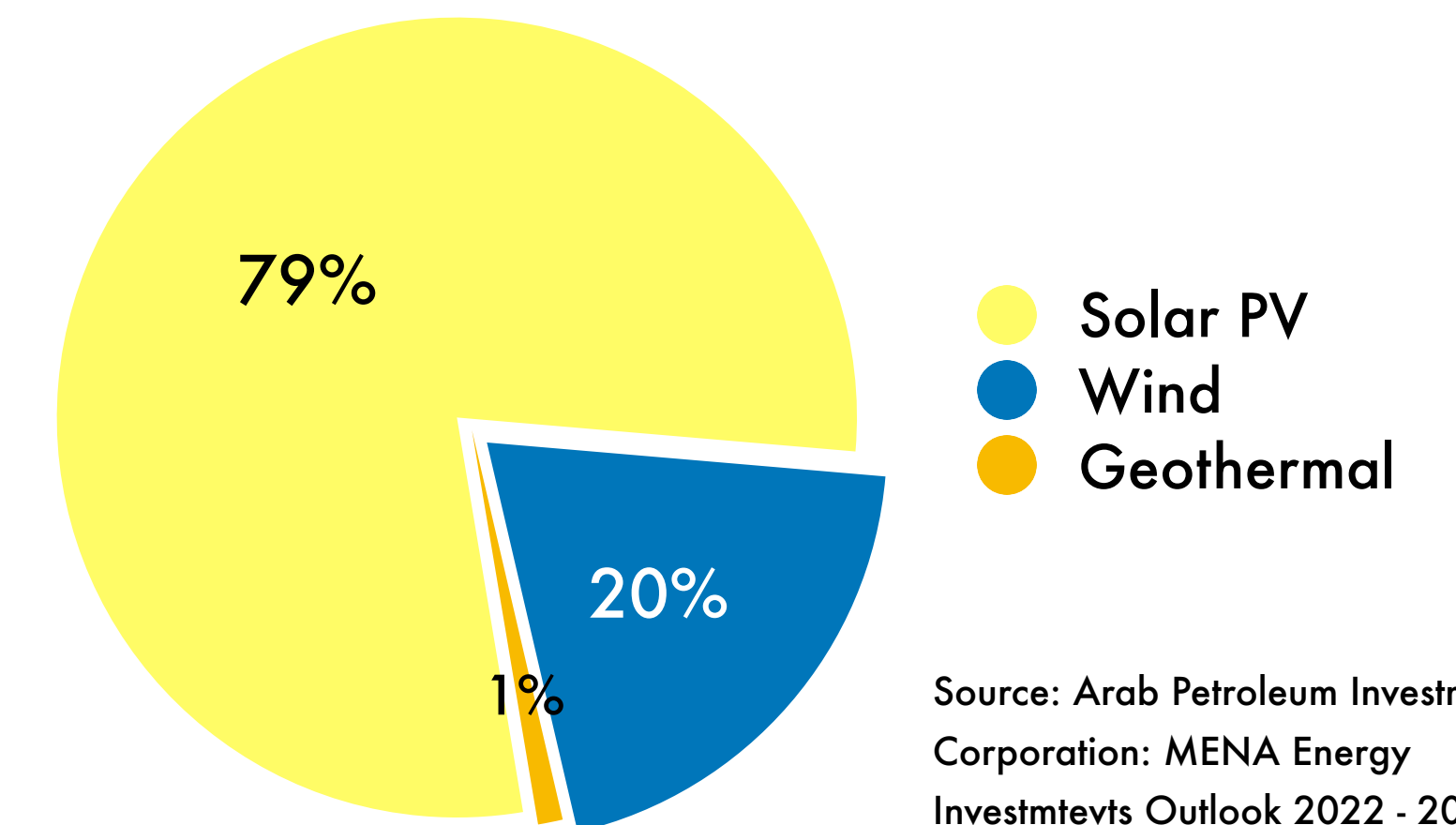




Pathways: Investment Opportunities in MENA



Renewables Additions by Technology in the MENA region: 2022 - 2026



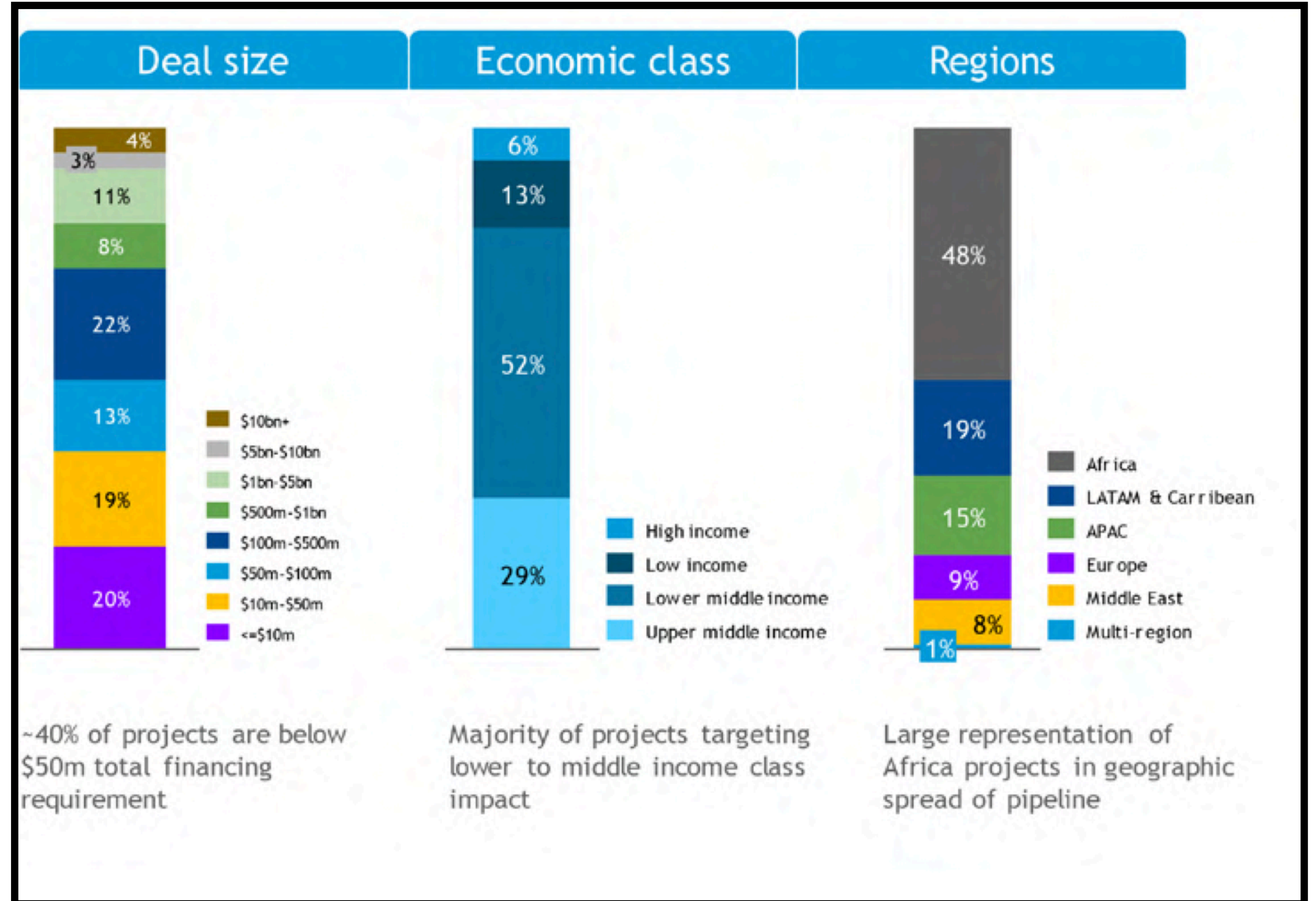
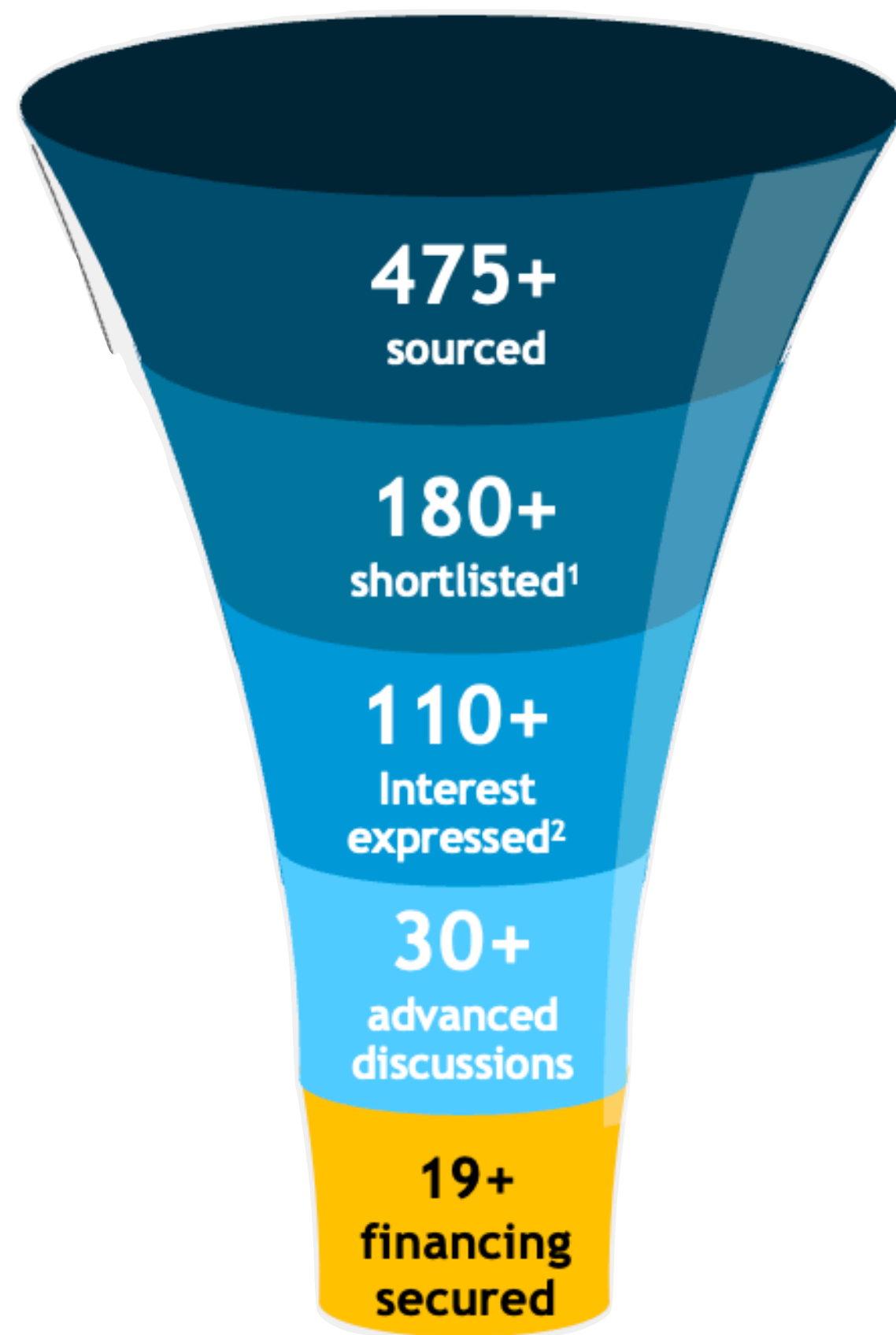
Source: Arab Petroleum Investments Corporation: MENA Energy Investments Outlook 2022 - 2026

Source: World Economic Forum: How MENA Can Play a Pivotal Role in the Global Energy Transition - November 24th, 2023 / IRENA: Renewable Power Generation Costs 2022 - August 29th 2023



Pathways: Regionalization

RPCP REGIONAL PLATFORMS FOR CLIMATE PROJECTS



Source: Regional Platforms for Climate Projects - UN High-Level Climate Champions



Pathways: Localization

12,000+ Projects across the following categories:

Large Scale Projects

Medium Scale Projects

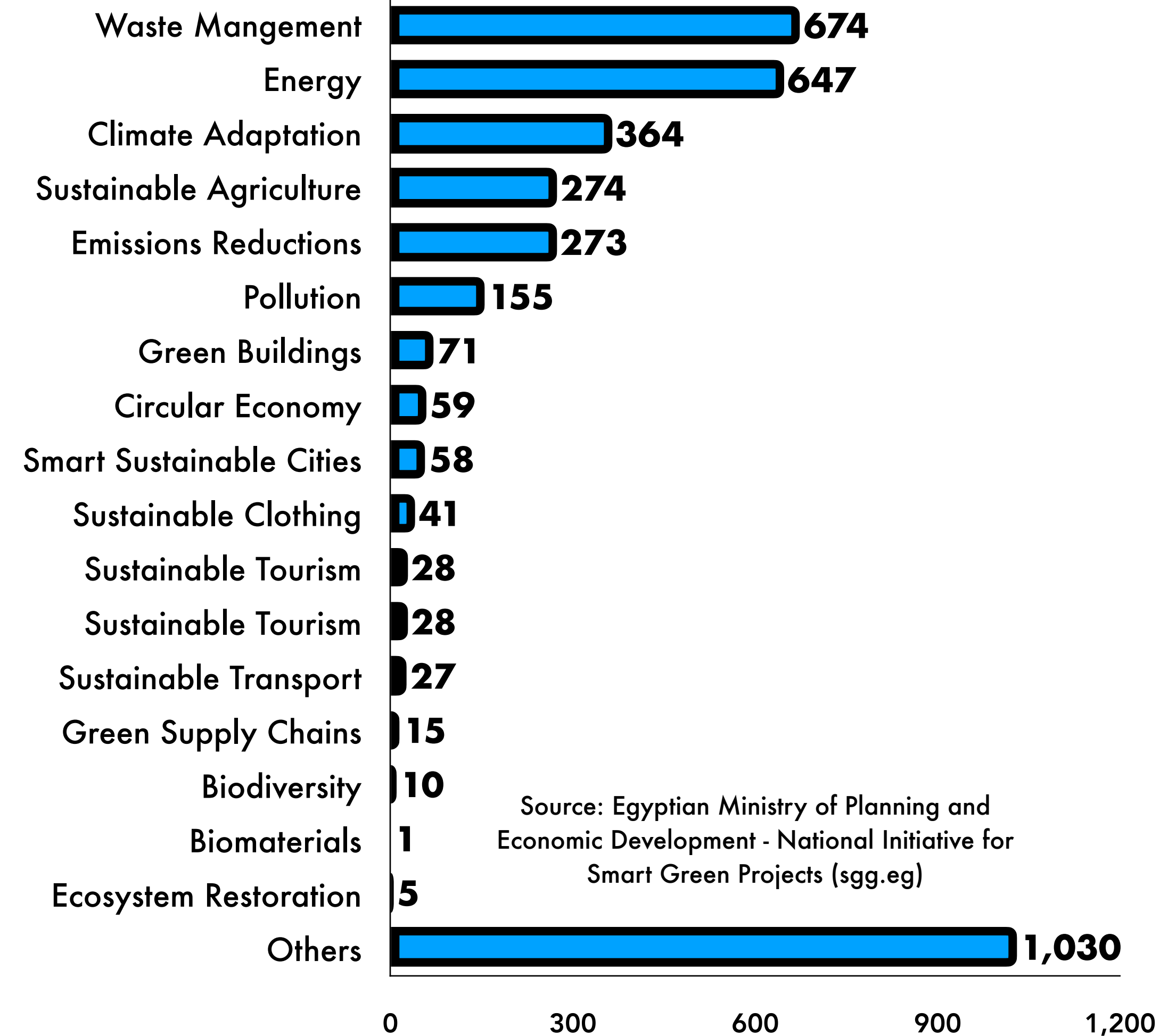
Small Scale Projects

Start Ups

Non-Profits

Women Led Projects

Breakdown of qualified projects - National Initiative for Smart Green Projects 2022 & 2023 - by impact system



Source: Egyptian Ministry of Planning and Economic Development - National Initiative for Smart Green Projects (sgg.eg)



Financing for Development - Egypt



24 Experts and researchers in development, economics, financing, and sustainability have participated in developing the report

Governmental entities and international organizations that contributed with opinion in the initial versions of the reports:

Governmental entities that Ministry of Planning and Economic Development coordinated with:

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Ministry of Planning and Economic Development

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CENTRAL BANK OF EGYPT

الجمهورية العربية السورية
Ministry of International Cooperation

البنك الدولي
Ministry of Finance

وزارة الاتصالات وتكنولوجيا المعلومات
Ministry of Communication & Information Technology

جمهورية مصر العربية
وزارة التضامن الاجتماعي
Ministry of Social Solidarity

وزارة التجارة والصناعة
Ministry of Trade and Industry

الهيئة العامة للاستثمار
General Authority For Investments & Free Zones

OECD
Organization for Economic Co-operation and Development

ILO
International Labour Organization

International Trade Centre (ITC)

UN WOMEN
UN Women

UN Resident Coordinator Office

UNCTAD
United Nations Conference on Trade and Development

UN DESA
United Nations Department of Economic and Social Affairs

UNDP
United Nations Development Programme

UNICEF

ESCWA
United Nations Economic and Social Commission for Western Asia

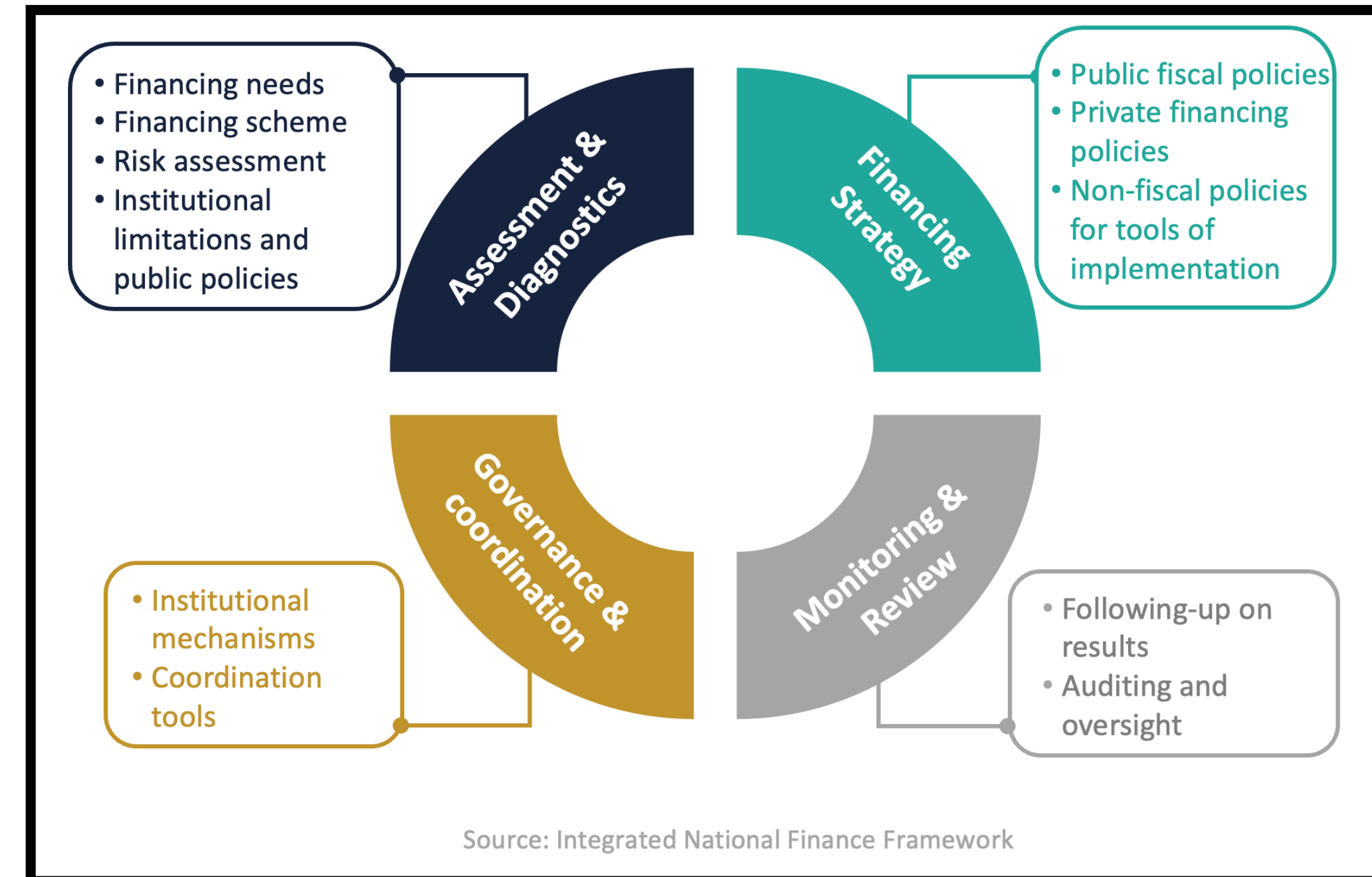
UNESCO
UNIDO
ITU
UN Interagency Task Team on STI (UNESCO, UNIDO, ITU)

WIPO
World Intellectual Property Organization




Financing for Development - Egypt

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Financing for Development - Egypt

1 

The centralized role of the state budget within the macroeconomic stability to activate the integrated national financing framework (INFF)

2 

Promoting public and private investments through:

- Human Capital
- Physical Capital (traditional & technological infrastructure)
- Resilience and sustainability

3 

Continuing the sectoral structural reform program (manufacturing, agriculture, and ICT) concurrent with raising competitiveness to achieve the objective of \$100 billion Egyptian exports and decreasing trade deficit.

4 

- Human Digital Skills
- Artificial Intelligence
- Digital Financial Services
- Big Data, Networks, and Platforms
- Regulatory and Audit-related foundations

5 

Localization of Sustainable Development (Decent Life)





SDGs and ESG



Poverty and Inequality

Environment and Climate

Social and Human Development

Economic Aspects

Governance

Partnerships

Thank you.



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